

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2011
for
V M Theatre Productions Ltd

TUESDAY



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COMPANIES HOUSE

V M Theatre Productions Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2011

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountant	8
Trading and Profit and Loss Account	9

V M Theatre Productions Ltd

Company Information
for the Year Ended 31 March 2011

DIRECTOR: V M Mallatratt

SECRETARY: I A Salter

REGISTERED OFFICE: 16 The Street
Ash
Canterbury
Kent
CT3 2HJ

REGISTERED NUMBER: 1478703 (England and Wales)

ACCOUNTANT: Whitten Spencer Limited
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

V M Theatre Productions Ltd

Report of the Director
for the Year Ended 31 March 2011

The director presents her report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

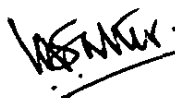
The principal activity of the company in the year under review was that of provision of management services and the creation of plays for the theatre industry

DIRECTOR

V M Mallatratt held office during the whole of the period from 1 April 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



I A Salter - Secretary

10 June 2011

V M Theatre Productions Ltd

Profit and Loss Account
for the Year Ended 31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
TURNOVER			346,624		343,001
Cost of sales			293,014		282,345
GROSS PROFIT			53,610		60,656
Distribution costs		698		649	
Administrative expenses		32,488		36,272	
			33,186		36,921
OPERATING PROFIT	2		20,424		23,735
Interest receivable and similar income			11		314
			20,435		24,049
Interest payable and similar charges			-		4
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			20,435		24,045
Tax on profit on ordinary activities	3		4,238		4,938
PROFIT FOR THE FINANCIAL YEAR			16,197		19,107

The notes form part of these financial statements

V M Theatre Productions Ltd

Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	5		1,506		1,699
CURRENT ASSETS					
Debtors	6	16,515		29,656	
Cash at bank		36,141		26,465	
		52,656		56,121	
CREDITORS					
Amounts falling due within one year	7	52,893		56,748	
NET CURRENT LIABILITIES			(237)		(627)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,269		1,072
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		1,169		972
SHAREHOLDERS' FUNDS			1,269		1,072

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 10 June 2011 and were signed by



V M Mallatratt - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 11	31 3 10
	£	£
Depreciation - owned assets	698	649
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	6,000	6,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 11	31 3 10
	£	£
Current tax		
UK corporation tax	4,238	4,938
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	4,238	4,938
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 3 11	31 3 10
	£	£
Ordinary shares of £1 each		
Final	16,000	20,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

5 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2010	15,180	448	15,628
Additions	-	505	505
At 31 March 2011	15,180	953	16,133
DEPRECIATION			
At 1 April 2010	13,655	274	13,929
Charge for year	380	318	698
At 31 March 2011	14,035	592	14,627
NET BOOK VALUE			
At 31 March 2011	1,145	361	1,506
At 31 March 2010	1,525	174	1,699

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11 £	31 3 10 £
Trade debtors	15,387	25,650
Other debtors	1,128	4,006
	16,515	29,656

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11 £	31 3 10 £
Taxation and social security	12,248	12,908
Other creditors	40,645	43,840
	52,893	56,748

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
100	Ordinary		100	100

V M Theatre Productions Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

9 **RESERVES**

	Profit and loss account £
At 1 April 2010	972
Profit for the year	16,197
Dividends	<u>(16,000)</u>
At 31 March 2011	<u>1,169</u>