

1478703

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2010
for
V M Theatre Productions Ltd

TUESDAY



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COMPANIES HOUSE

V M Theatre Productions Ltd

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for the Year Ended 31 March 2010

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V M Theatre Productions Ltd

Company Information
for the Year Ended 31 March 2010

DIRECTOR

V M Mallatratt

SECRETARY

I A Salter

REGISTERED OFFICE

16 The Street
Ash
Canterbury
Kent
CT3 2HJ

REGISTERED NUMBER

1478703 (England and Wales)

ACCOUNTANT

Whitten Spencer Limited
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

V M Theatre Productions Ltd

Report of the Director
for the Year Ended 31 March 2010

The director presents her report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of management services to the theatre industry

DIRECTOR

V M Mallatratt held office during the whole of the period from 1 April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'I A Salter', with a horizontal line drawn underneath it.

I A Salter - Secretary

Date 7 July 2010

V M Theatre Productions Ltd

Profit and Loss Account
for the Year Ended 31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
TURNOVER			343,001		230,429
Cost of sales			282,345		194,216
			<u> </u>		<u> </u>
GROSS PROFIT			60,656		36,213
Distribution costs		649		799	
Administrative expenses		36,272		29,298	
		<u> </u>	36,921	<u> </u>	30,097
OPERATING PROFIT	2		23,735		6,116
Interest receivable and similar income			314		732
			<u> </u>		<u> </u>
			24,049		6,848
Interest payable and similar charges			4		-
			<u> </u>		<u> </u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			24,045		6,848
Tax on profit on ordinary activities	3		4,938		1,436
			<u> </u>		<u> </u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>19,107</u>		<u>5,412</u>

The notes form part of these financial statements

V M Theatre Productions Ltd

Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	5		1,699		2,275
CURRENT ASSETS					
Debtors	6	29,656		41,748	
Cash at bank		26,465		42,172	
		<u>56,121</u>		<u>83,920</u>	
CREDITORS					
Amounts falling due within one year	7	56,748		84,230	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(627)		(310)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,072</u>		<u>1,965</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		972		1,865
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>1,072</u>		<u>1,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

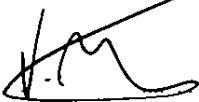
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 7 July 2010 and were signed by


V M Mallatratt - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 10	31 3 09
	£	£
Depreciation - owned assets	649	799
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	6,000	6,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 10	31 3 09
	£	£
Current tax		
UK corporation tax	4,938	1,436
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	4,938	1,436
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 3 10	31 3 09
	£	£
Ordinary shares of £1 each		
Interim	20,000	26,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2010

5 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2009	15,180	374	15,554
Additions	-	73	73
At 31 March 2010	15,180	447	15,627
DEPRECIATION			
At 1 April 2009	13,155	124	13,279
Charge for year	500	149	649
At 31 March 2010	13,655	273	13,928
NET BOOK VALUE			
At 31 March 2010	1,525	174	1,699
At 31 March 2009	2,025	250	2,275

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Trade debtors	25,650	32,487
Other debtors	4,006	9,261
	29,656	41,748

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Taxation and social security	12,908	1,436
Other creditors	43,840	82,794
	56,748	84,230

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
100	Ordinary		100	100

V M Theatre Productions Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2010

9 RESERVES

	Profit and loss account £
At 1 April 2009	1,865
Profit for the year	19,107
Dividends	<u>(20,000)</u>
At 31 March 2010	<u>972</u>