

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2013
for
V M Theatre Productions Ltd

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COMPANIES HOUSE

V M Theatre Productions Ltd

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for the Year Ended 31 March 2013

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V M Theatre Productions Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTOR	V M Mallatratt
SECRETARY	I A Salter
REGISTERED OFFICE	16 The Street Ash Canterbury Kent CT3 2HJ
REGISTERED NUMBER	01478703 (England and Wales)
ACCOUNTANT	Whitten Spencer Limited 29 High Street Bridge Canterbury Kent CT4 5JZ

V M Theatre Productions Ltd

Report of the Director
for the Year Ended 31 March 2013

The director presents her report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of management services and the creation of plays for the theatre industry

DIRECTOR

V M Mallatratt held office during the whole of the period from 1 April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'I A Salter', is written over a horizontal line.

I A Salter - Secretary

30 June 2013

V M Theatre Productions Ltd

Profit and Loss Account
for the Year Ended 31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
TURNOVER			170,354		184,038
Cost of sales			132,558		139,407
GROSS PROFIT			37,796		44,631
Distribution costs		1,000		477	
Administrative expenses		28,497		31,469	
			29,497		31,946
OPERATING PROFIT	2		8,299		12,685
Interest receivable and similar income			74		20
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			8,373		12,705
Tax on profit on ordinary activities	3		1,517		2,588
PROFIT FOR THE FINANCIAL YEAR			6,856		10,117

The notes form part of these financial statements

Balance Sheet
31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	5		1,877		1,029
CURRENT ASSETS					
Debtors	6	28,131		18,497	
Cash at bank		23,037		24,202	
		<u>51,168</u>		<u>42,699</u>	
CREDITORS					
Amounts falling due within one year	7	51,803		42,342	
		<u>51,803</u>		<u>42,342</u>	
NET CURRENT (LIABILITIES)/ASSETS			(635)		357
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,242</u>		<u>1,386</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		1,142		1,286
			<u>1,242</u>		<u>1,386</u>
SHAREHOLDERS' FUNDS			<u>1,242</u>		<u>1,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

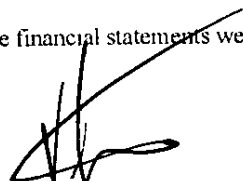
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 30 June 2013 and were signed by



V M Mallatratt - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 13	31 3 12
	£	£
Depreciation - owned assets	1,000	476
	<u>1,000</u>	<u>476</u>
Director's remuneration and other benefits etc	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 13	31 3 12
	£	£
Current tax		
UK corporation tax	1,517	2,588
	<u>1,517</u>	<u>2,588</u>
Tax on profit on ordinary activities	1,517	2,588
	<u>1,517</u>	<u>2,588</u>

4 DIVIDENDS

	31 3 13	31 3 12
	£	£
Ordinary shares of £1 each		
Final	7,000	10,000
	<u>7,000</u>	<u>10,000</u>

V M Theatre Productions Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

5 **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2012	15,180	578	15,758
Additions	-	1,848	1,848
Disposals	-	(73)	(73)
	<hr/>	<hr/>	<hr/>
At 31 March 2013	15,180	2,353	17,533
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2012	14,320	409	14,729
Charge for year	215	785	1,000
Eliminated on disposal	-	(73)	(73)
	<hr/>	<hr/>	<hr/>
At 31 March 2013	14,535	1,121	15,656
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2013	645	1,232	1,877
	<hr/>	<hr/>	<hr/>
At 31 March 2012	860	169	1,029
	<hr/>	<hr/>	<hr/>

6 **DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 13 £	31 3 12 £
Trade debtors	26,419	17,114
Other debtors	1,712	1,383
	<hr/>	<hr/>
	28,131	18,497
	<hr/>	<hr/>

7 **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 13 £	31 3 12 £
Taxation and social security	4,892	2,588
Other creditors	46,911	39,754
	<hr/>	<hr/>
	51,803	42,342
	<hr/>	<hr/>

8 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			31 3 13	31 3 12
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

V M Theatre Productions Ltd

Notes to the Financial Statements - continued
for the Year ended 31 March 2013

9 RESERVES

	Profit and loss account £
At 1 April 2012	1,286
Profit for the year	6,856
Dividends	<u>(7,000)</u>
At 31 March 2013	<u><u>1,142</u></u>