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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
V M Theatre Productions Ltd

TUESDAY



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COMPANIES HOUSE

V M Theatre Productions Ltd

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for the Year Ended 31 March 2012

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V M Theatre Productions Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTOR

V M Mallatratt

SECRETARY

I A Salter

REGISTERED OFFICE

16 The Street
Ash
Canterbury
Kent
CT3 2HJ

REGISTERED NUMBER

01478703 (England and Wales)

ACCOUNTANT

Whitten Spencer Limited
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

V M Theatre Productions Ltd

Report of the Director
for the Year Ended 31 March 2012

The director presents her report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of management services and the creation of plays for the theatre industry

DIRECTOR

V M Mallatratt held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'I A Salter', with a horizontal line drawn underneath it.

I A Salter - Secretary

18 July 2012

V M Theatre Productions Ltd

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
TURNOVER			184,038		346,624
Cost of sales			139,407		293,014
GROSS PROFIT			44,631		53,610
Distribution costs		477		698	
Administrative expenses		31,469		32,488	
			31,946		33,186
OPERATING PROFIT	2		12,685		20,424
Interest receivable and similar income			20		11
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			12,705		20,435
Tax on profit on ordinary activities	3		2,588		4,238
PROFIT FOR THE FINANCIAL YEAR			10,117		16,197

The notes form part of these financial statements

V M Theatre Productions Ltd

Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	5		1,029		1,506
CURRENT ASSETS					
Debtors	6	18,497		16,515	
Cash at bank		24,202		36,141	
		42,699		52,656	
CREDITORS					
Amounts falling due within one year	7	42,342		52,893	
NET CURRENT ASSETS/(LIABILITIES)			357		(237)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,386		1,269
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		1,286		1,169
SHAREHOLDERS' FUNDS			1,386		1,269

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18 July 2012 and were signed by



V M Mallatratt - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 12	31 3 11
	£	£
Depreciation - owned assets	476	698
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	6,000	6,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 12	31 3 11
	£	£
Current tax		
UK corporation tax	2,588	4,238
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	2,588	4,238
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 3 12	31 3 11
	£	£
Ordinary shares of £1 each		
Final	10,000	16,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

5 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2011	15,180	953	16,133
Disposals	-	(375)	(375)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	15,180	578	15,758
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2011	14,035	592	14,627
Charge for year	285	191	476
Eliminated on disposal	-	(374)	(374)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	14,320	409	14,729
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2012	860	169	1,029
	<hr/>	<hr/>	<hr/>
At 31 March 2011	1,145	361	1,506
	<hr/>	<hr/>	<hr/>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Trade debtors	17,114	15,387
Other debtors	1,383	1,128
	<hr/>	<hr/>
	18,497	16,515
	<hr/>	<hr/>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Taxation and social security	2,588	12,248
Other creditors	39,754	40,645
	<hr/>	<hr/>
	42,342	52,893
	<hr/>	<hr/>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
100	Ordinary		100	100
			<hr/>	<hr/>

V M Theatre Productions Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

9 **RESERVES**

	Profit and loss account £
At 1 April 2011	1,169
Profit for the year	10,117
Dividends	<u>(10,000)</u>
At 31 March 2012	<u><u>1,286</u></u>