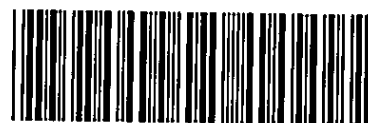


Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2007  
for  
V M Theatre Productions Ltd

WEDNESDAY



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COMPANIES HOUSE

V M Theatre Productions Ltd

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for the Year Ended 31 March 2007

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V M Theatre Productions Ltd

Company Information

for the Year Ended 31 March 2007

<b>DIRECTOR:</b>	V M Mallatratt
<b>SECRETARY:</b>	I A Salter
<b>REGISTERED OFFICE:</b>	16 The Street Ash Canterbury Kent CT3 2HJ
<b>REGISTERED NUMBER:</b>	1478703 (England and Wales)
<b>ACCOUNTANT:</b>	F Whitten 29 High Street Bridge Canterbury Kent CT4 5JZ

V M Theatre Productions Ltd

Report of the Director  
for the Year Ended 31 March 2007

The director presents her report with the financial statements of the company for the year ended 31 March 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of provision of management services to the theatre industry

**DIRECTOR**

V M Mallatratt was the sole director during the year under review

Her beneficial interest in the issued share capital of the company was as follows

Ordinary £1 shares	31.3 07 95	1.4.06 95
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



I A Salter - Secretary

Date 11 June 2007

V M Theatre Productions Ltd

Profit and Loss Account  
for the Year Ended 31 March 2007

		31 3 07		31 3 06	
	Notes	£	£	£	£
<b>TURNOVER</b>			94,144		67,389
Cost of sales			8,488		5,990
<b>GROSS PROFIT</b>			85,656		61,399
Distribution costs		2,079		2,480	
Administrative expenses		41,752		42,262	
			43,831		44,742
<b>OPERATING PROFIT</b>	2		41,825		16,657
Interest receivable and similar income			728		704
			42,553		17,361
Interest payable and similar charges			-		1
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			42,553		17,360
Tax on profit on ordinary activities	3		8,155		3,294
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			34,398		14,066
Retained profit brought forward			18,480		29,414
			52,878		43,480
Dividends	4		(7,000)		(25,000)
<b>RETAINED PROFIT CARRIED FORWARD</b>			£45,878		£18,480

The notes form part of these financial statements

V M Theatre Productions Ltd

Balance Sheet

31 March 2007

		31 3 07		31 3 06	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		3,870		5,949
<b>CURRENT ASSETS:</b>					
Debtors	6	24,328		13,567	
Cash at bank		34,429		20,815	
		58,757		34,382	
<b>CREDITORS</b> Amounts falling due within one year	7	16,649		21,751	
<b>NET CURRENT ASSETS.</b>			42,108		12,631
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£45,978		£18,580
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		100		100
Profit and loss account			45,878		18,480
<b>SHAREHOLDERS' FUNDS:</b>			£45,978		£18,580

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on June 2007 and were signed by

  
V M Mallatratt - Director

The notes form part of these financial statements

# 1 ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Equipment	- 33% on cost

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

# 2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 07	31 3 06
	£	£
Depreciation - owned assets	<u>2,079</u>	<u>2,480</u>
Director's emoluments and other benefits etc	<u>6,000</u>	<u>6,000</u>

# 3 TAXATION

## Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 07	31 3 06
	£	£
Current tax		
UK corporation tax	<u>8,155</u>	<u>3,294</u>
Tax on profit on ordinary activities	<u>8,155</u>	<u>3,294</u>

# 4 DIVIDENDS

	31 3 07	31 3 06
	£	£
Dividends	<u>7,000</u>	<u>25,000</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2007

**5 TANGIBLE FIXED ASSETS**

	Motor vehicles	Equipment	Totals
	£	£	£
<b>COST</b>			
At 1 April 2006	15,180	2,725	17,905
Disposals	-	(86)	(86)
At 31 March 2007	15,180	2,639	17,819
<b>DEPRECIATION:</b>			
At 1 April 2006	10,380	1,576	11,956
Charge for year	1,200	879	2,079
Eliminated on disposals	-	(86)	(86)
At 31 March 2007	11,580	2,369	13,949
<b>NET BOOK VALUE:</b>			
At 31 March 2007	3,600	270	3,870
At 31 March 2006	4,800	1,149	5,949

**6 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31 3 07	31 3 06
	£	£
V A T	167	661
Trade debtors	23,461	12,281
Prepayments	700	625
	24,328	13,567

**7 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31 3 07	31 3 06
	£	£
Directors current accounts	5,338	12,063
Taxation	8,163	3,302
Trade creditors	3,148	6,386
	16,649	21,751



V M Theatre Productions Ltd

Notes to the Financial Statements  
for the Year Ended 31 March 2007

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 1,000	31 3 06 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 07 £ 100	31 3 06 £ 100
100	Ordinary		<u>100</u>	<u>100</u>