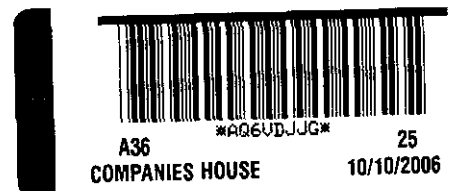


Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2006
for
V M Theatre Productions Ltd



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for the Year Ended 31 March 2006

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V M Theatre Productions Ltd

Company Information
for the Year Ended 31 March 2006

DIRECTOR: V M Mallatratt

SECRETARY: I A Salter

REGISTERED OFFICE: 16 The Street
Ash
Canterbury
Kent
CT3 2HJ

REGISTERED NUMBER: 1478703 (England and Wales)

ACCOUNTANT: F Whitten
29 High Street
Bridge
Canterbury
Kent
CT4 5JZ

V M Theatre Productions Ltd

Report of the Director
for the Year Ended 31 March 2006

The director presents her report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of management services to the theatre industry.

DIRECTOR


V M Mallatratt was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.3.06	1.4.05
Ordinary £1 shares	95	95

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
I A Salter - Secretary

Date: 06 .October 2006

V M Theatre Productions Ltd

Profit and Loss Account
for the Year Ended 31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
TURNOVER			67,389		64,872
Cost of sales			5,990		2,072
GROSS PROFIT			61,399		62,800
Distribution costs		2,480		2,773	
Administrative expenses		42,262		40,095	
			44,742		42,868
OPERATING PROFIT	2		16,657		19,932
Interest receivable and similar income			704		1,054
			17,361		20,986
Interest payable and similar charges			1		-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			17,360		20,986
Tax on profit on ordinary activities	3		3,294		3,935
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			14,066		17,051
Retained profit brought forward			29,414		34,363
			43,480		51,414
Dividends	4		(25,000)		(22,000)
RETAINED PROFIT CARRIED FORWARD			£18,480		£29,414

The notes form part of these financial statements

V M Theatre Productions Ltd

Balance Sheet
31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		5,949		7,620
CURRENT ASSETS:					
Debtors	6	13,567		16,285	
Cash at bank		20,815		37,133	
		34,382		53,418	
CREDITORS: Amounts falling due within one year	7	21,751		31,524	
NET CURRENT ASSETS:			12,631		21,894
TOTAL ASSETS LESS CURRENT LIABILITIES:			£18,580		£29,514
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Profit and loss account			18,480		29,414
SHAREHOLDERS' FUNDS:			£18,580		£29,514

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
V M Mallatratt - Director

Approved by the Board on October 2006

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	<u>2,480</u>	<u>2,773</u>
Director's emoluments and other benefits etc	<u>6,000</u>	<u>6,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.06	31.3.05
	£	£
Current tax:		
UK corporation tax	<u>3,294</u>	<u>3,935</u>
Tax on profit on ordinary activities	<u>3,294</u>	<u>3,935</u>

4. DIVIDENDS

	31.3.06	31.3.05
	£	£
Dividends	<u>25,000</u>	<u>22,000</u>

Notes to the Financial Statements
for the Year Ended 31 March 2006

5. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Totals
	£	£	£
COST:			
At 1 April 2005	15,180	5,232	20,412
Additions	-	809	809
Disposals	-	(3,316)	(3,316)
	<hr/>	<hr/>	<hr/>
At 31 March 2006	15,180	2,725	17,905
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 1 April 2005	8,780	4,012	12,792
Charge for year	1,600	880	2,480
Eliminated on disposals	-	(3,316)	(3,316)
	<hr/>	<hr/>	<hr/>
At 31 March 2006	10,380	1,576	11,956
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31 March 2006	4,800	1,149	5,949
	<hr/>	<hr/>	<hr/>
At 31 March 2005	6,400	1,220	7,620
	<hr/>	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.3.06	31.3.05
	£	£
V.A.T.	661	573
Trade debtors	12,281	14,514
Prepayments	625	1,198
	<hr/>	<hr/>
	13,567	16,285
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.3.06	31.3.05
	£	£
Directors current accounts	12,063	16,240
Taxation	3,302	3,940
Trade creditors	6,386	11,344
	<hr/>	<hr/>
	21,751	31,524
	<hr/>	<hr/>

Notes to the Financial Statements
for the Year Ended 31 March 2006

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value: £1	31.3.06 £ 1,000	31.3.05 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.06 £ 100	31.3.05 £ 100
100	Ordinary		<u>100</u>	<u>100</u>