

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2006  
for  
V M Theatre Productions Ltd



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for the Year Ended 31 March 2006

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V M Theatre Productions Ltd

Company Information  
for the Year Ended 31 March 2006

**DIRECTOR:** V M Mallatratt

**SECRETARY:** I A Salter

**REGISTERED OFFICE:** 16 The Street  
Ash  
Canterbury  
Kent  
CT3 2HJ

**REGISTERED NUMBER:** 1478703 (England and Wales)

**ACCOUNTANT:** F Whitten  
29 High Street  
Bridge  
Canterbury  
Kent  
CT4 5JZ

V M Theatre Productions Ltd

Report of the Director  
for the Year Ended 31 March 2006

The director presents her report with the financial statements of the company for the year ended 31 March 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of provision of management services to the theatre industry.

**DIRECTOR**

V M Mallatratt was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>31.3.06</b>	<b>1.4.05</b>
Ordinary £1 shares	95	95

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
I A Salter - Secretary

Date: 06 .October 2006

V M Theatre Productions Ltd

Profit and Loss Account  
for the Year Ended 31 March 2006

	Notes	31.3.06		31.3.05	
		£	£	£	£
<b>TURNOVER</b>			67,389		64,872
Cost of sales			5,990		2,072
<b>GROSS PROFIT</b>			61,399		62,800
Distribution costs		2,480		2,773	
Administrative expenses		42,262		40,095	
			44,742		42,868
<b>OPERATING PROFIT</b>	2		16,657		19,932
Interest receivable and similar income			704		1,054
			17,361		20,986
Interest payable and similar charges			1		-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			17,360		20,986
Tax on profit on ordinary activities	3		3,294		3,935
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			14,066		17,051
Retained profit brought forward			29,414		34,363
			43,480		51,414
Dividends	4		(25,000)		(22,000)
<b>RETAINED PROFIT CARRIED FORWARD</b>			<u>£18,480</u>		<u>£29,414</u>

The notes form part of these financial statements

V M Theatre Productions Ltd

Balance Sheet  
31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		5,949		7,620
<b>CURRENT ASSETS:</b>					
Debtors	6	13,567		16,285	
Cash at bank		20,815		37,133	
		34,382		53,418	
<b>CREDITORS: Amounts falling due within one year</b>	7	21,751		31,524	
<b>NET CURRENT ASSETS:</b>			12,631		21,894
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£18,580		£29,514
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		100		100
Profit and loss account			18,480		29,414
<b>SHAREHOLDERS' FUNDS:</b>			£18,580		£29,514

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....  
V M Mallatratt - Director

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Approved by the Board on October 2006

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance  
Equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	2,480	2,773
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	6,000	6,000
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.06	31.3.05
	£	£
Current tax:		
UK corporation tax	3,294	3,935
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	3,294	3,935
	<u>          </u>	<u>          </u>

4. **DIVIDENDS**

	31.3.06	31.3.05
	£	£
Dividends	25,000	22,000
	<u>          </u>	<u>          </u>

Notes to the Financial Statements  
for the Year Ended 31 March 2006

5. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Totals
	£	£	£
<b>COST:</b>			
At 1 April 2005	15,180	5,232	20,412
Additions	-	809	809
Disposals	-	(3,316)	(3,316)
	<u>15,180</u>	<u>2,725</u>	<u>17,905</u>
At 31 March 2006	15,180	2,725	17,905
<b>DEPRECIATION:</b>			
At 1 April 2005	8,780	4,012	12,792
Charge for year	1,600	880	2,480
Eliminated on disposals	-	(3,316)	(3,316)
	<u>10,380</u>	<u>1,576</u>	<u>11,956</u>
At 31 March 2006	10,380	1,576	11,956
<b>NET BOOK VALUE:</b>			
At 31 March 2006	<u>4,800</u>	<u>1,149</u>	<u>5,949</u>
At 31 March 2005	<u>6,400</u>	<u>1,220</u>	<u>7,620</u>

6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31.3.06	31.3.05
	£	£
V.A.T.	661	573
Trade debtors	12,281	14,514
Prepayments	625	1,198
	<u>13,567</u>	<u>16,285</u>

7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31.3.06	31.3.05
	£	£
Directors current accounts	12,063	16,240
Taxation	3,302	3,940
Trade creditors	6,386	11,344
	<u>21,751</u>	<u>31,524</u>

Notes to the Financial Statements  
for the Year Ended 31 March 2006

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£	£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>