

Company No. 1478578
1.

CLAREMONT CONTROLS LIMITED

BALANCE SHEET
AS AT 30TH SEPTEMBER 2010

	Notes	£	2010	£	£	2009	£
Fixed assets							
Tangible assets	2		5955			5099	
Current assets							
Stocks and work in progress		57885		69480			
Debtors		25554		55711			
Cash at bank and in hand		<u>67062</u>		<u>23083</u>			
		150501		148274			
Creditors - Amounts falling due within one year		<u>(262586)</u>		<u>(285278)</u>			
Net current liabilities			(112085)			(137004)	
Net deficiency of assets			£ (106130)			£ (131905)	
Capital and reserves							
Share capital	3		4			4	
Profit and loss account			<u>(106134)</u>			<u>(131909)</u>	
Shareholders funds			£ (106130)			£ (131905)	


For the year ending 30th September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the Board of Directors


S D BARBER
DIRECTOR

26th November 2010

The notes on pages 2 and 3 form an integral part of these accounts.

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CLAREMONT CONTROLS LIMITED

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). A summary of the more important accounting policies adopted by the company within that convention is set out below.

a. Going concern

- (i) The accounts have been prepared on the going concern basis, notwithstanding the deficiency of assets, as the major creditor of £223,906 is the holding company. The director of that company has undertaken not to demand payment of this sum in the foreseeable future.
- (ii) The director has assessed the anticipated level of future sales for a period in excess of one year from the date of signing the accounts, and has taken account of all information that could reasonably be expected to be available.
- (iii) On this basis, he considers that it is appropriate to prepare the financial statements on the going concern basis. This assumes that the anticipated level of future sales will be achieved. The financial statements do not include any adjustments that would result if the actual level of future sales is significantly lower than that presently anticipated.

b. Turnover

Turnover represents the invoiced value, excluding value added tax and trade discounts, of goods and services supplied.

c. Fixed assets and depreciation

The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided on computer equipment and office furniture on a straight line basis.

The following annual rates have been applied -

Computer equipment	20%
Furniture and fittings	20%

d. Stocks and work in progress

Stocks, which consist of goods purchased for resale, are valued at the lower of cost and net realisable value.

Work in progress consists of expenditure incurred on specific projects and is valued at purchase price plus an appropriate allocation of attributable overheads. The costs of the specific projects are charged to the profit and loss account in relation to the total anticipated sales from the project.

CLAREMONT CONTROLS LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010

2 Tangible fixed assets

	Computers	Office	Total
	£	furniture	£
		£	
Cost			
At 1st October 2009	8648	1739	10387
Additions	2843	-	2843
Disposals	<u>(2178)</u>	<u>-</u>	<u>(2178)</u>
At 30th September 2010	<u>9313</u>	<u>1739</u>	<u>11052</u>
Depreciation			
At 1st October 2009	3678	1610	5288
Charge for year	1936	51	1987
Disposals	<u>(2178)</u>	<u>-</u>	<u>(2178)</u>
At 30th September 2010	<u>3436</u>	<u>1661</u>	<u>5097</u>
Net book value			
At 30th September 2010	£ <u>5877</u>	£ <u>78</u>	£ <u>5955</u>
At 30th September 2009	£ <u>4970</u>	£ <u>129</u>	£ <u>5099</u>

3 Share capital

	2010	2009
	£	£
Allotted, issued and fully paid 4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

4 Ultimate holding company

The company's ultimate holding company at 30th September 2010 and 2009 was Keystroke Computing Limited incorporated in England.