

REGISTERED NUMBER: 01478298 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

CAN-DO HIRE CENTRES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022**

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CAN-DO HIRE CENTRES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS:

P D Lisney
D J Lisney

REGISTERED OFFICE:

The Old Barn
Wood Street
Swanley
BR8 7PA

REGISTERED NUMBER:

01478298 (England and Wales)

ACCOUNTANTS:

Kelley & Lowe Limited
Gwynfa House
677 Princes Road
Dartford
Kent
DA2 6EF

BALANCE SHEET
30 APRIL 2022

			2022	2021 as restated
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4		150,176	123,086
CURRENT ASSETS				
Stocks		21,000		19,500
Debtors	5	483,121		361,515
Cash at bank and in hand		54,829		113,841
		<u>558,950</u>		<u>494,856</u>
CREDITORS				
Amounts falling due within one year	6	<u>237,012</u>		<u>196,076</u>
NET CURRENT ASSETS			<u>321,938</u>	<u>298,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>472,114</u>	<u>421,866</u>
CREDITORS				
Amounts falling due after more than one year	7		(73,494)	(50,000)
PROVISIONS FOR LIABILITIES			<u>(37,544)</u>	<u>(8,586)</u>
NET ASSETS			<u>361,076</u>	<u>363,280</u>
CAPITAL AND RESERVES				
Called up share capital			90	90
Share premium			5,499	5,499
Capital redemption reserve			20	20
Retained earnings			<u>355,467</u>	<u>357,671</u>
			<u>361,076</u>	<u>363,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

P D Lisney - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. **STATUTORY INFORMATION**

Can-Do Hire Centres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance and Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	203,543
Additions	62,250
Disposals	(25,756)
At 30 April 2022	<u>240,037</u>
DEPRECIATION	
At 1 May 2021	80,457
Charge for year	35,160
Eliminated on disposal	(25,756)
At 30 April 2022	<u>89,861</u>
NET BOOK VALUE	
At 30 April 2022	<u>150,176</u>
At 30 April 2021	<u>123,086</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 as £	2021 restated £
Trade debtors	238,200	216,605
Other debtors	<u>244,921</u>	<u>144,910</u>
	<u>483,121</u>	<u>361,515</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 as £	2021 restated £
Bank loans and overdrafts	5,060	-
Hire purchase contracts	4,120	14,914
Trade creditors	66,406	61,466
Taxation and social security	100,072	119,334
Other creditors	<u>61,354</u>	<u>362</u>
	<u>237,012</u>	<u>196,076</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 as £	2021 restated £
Bank loans	43,199	50,000
Hire purchase contracts	30,295	-
	<u>73,494</u>	<u>50,000</u>

8. RELATED PARTY DISCLOSURES

Included in the other debtors is an amount of £65,523 (2021 £56,850) owed by Aim Hire (UK) Ltd, a company under the control of director Mr P Lisney. No repayment terms have been set and no interest is to be charged.

Included in the other debtors is an amount of £59,250 (2021 £58,060) owed by Depaad Ltd, a company under the control of director Mr P Lisney. No repayment terms have been set and no interest is to be charged.

Included in the other debtors is an amount of £103,767 (2021 £5,000) owed by Aim Property Investments Ltd, a company under the control of director Mr P Lisney. No repayment terms have been set and no interest is to be charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.