

Registered number
1478031

Merit Plastics Limited
Abbreviated Accounts
31 December 2003



Merit Plastics Limited
Independent auditors' Report

Independent auditors' report to Merit Plastics Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full accounts of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

West & Co

West & Co
Registered auditors

Claridge House
200 High Street
Berkhamsted
Herts
HP4 3AP

10 March 2004

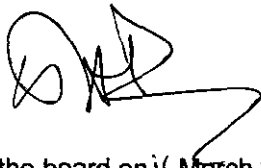
Merit Plastics Limited
Abbreviated Balance Sheet
as at 31 December 2003

	Notes	2003 £	2002 £
Fixed assets			
Investments	2	307,774	307,774
Creditors: amounts falling due within one year		(162,772)	(162,772)
Net current liabilities		<u>(162,772)</u>	<u>(162,772)</u>
Net assets		<u>145,002</u>	<u>145,002</u>
Capital and reserves			
Called up share capital	3	145,002	145,002
Shareholders' funds		<u>145,002</u>	<u>145,002</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

E A Denny
 Director

Approved by the board on 11 March 2004



Merit Plastics Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2003

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Investments

£

Cost

At 1 January 2003

307,774

At 31 December 2003

307,774

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Merit Plastic Holdings Limited	England and Wales	Ordinary	100
Merit Plastic Mouldings Limited (indirect subsidiary)	England and Wales	Ordinary	100

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each

200,000

200,000

**2003
No**

**2002
No**

**2003
£**

**2002
£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

145,002

145,002

145,002

145,002