

Registered number
1478031

Merit Plastics Limited
Abbreviated Accounts
31 December 2001



**Merit Plastics Limited
Auditors' Report**

**Independent auditors' report to Merit Plastics Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full accounts of the company for the year ended 31st December 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

West & Co

West & Co
Chartered Accountants and Registered Auditors

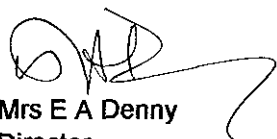
Claridge House
200 High Street
Berkhamsted
Herts
HP4 3AP

8 March 2002

Merit Plastics Limited
Abbreviated Balance Sheet
as at 31 December 2001

	Notes	2001 £	2000 £
Fixed assets			
Investments	2	307,774	307,774
Creditors: amounts falling due within one year		(162,772)	(162,772)
Net current liabilities		<u>(162,772)</u>	<u>(162,772)</u>
Net assets		<u>145,002</u>	<u>145,002</u>
Capital and reserves			
Called up share capital	3	145,002	145,002
Shareholders' funds		<u>145,002</u>	<u>145,002</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs E A Denny
Director

Approved by the board on 5 March 2002

Merit Plastics Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2 Investments

£

Cost

At 1 January 2001

307,774

At 31 December 2001

307,774

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Merit Plastics Holdings Limited	England and Wales	Ordinary	100
Merit Plastics Mouldings Limited (Indirect subsidiary)	England and Wales	Ordinary	100

3 Share capital

2001

2000

£

£

Authorised:

Ordinary shares of £1 each

200,000

200,000

2001
No

2000
No

2001
£

2000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

145,002

145,002

145,002

145,002