

REGISTRAR OF COMPANIES

MALA INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

WEDNESDAY



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21/01/2009

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COMPANIES HOUSE

Mala Investments Limited**Independent Auditors' Report to Mala Investments Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

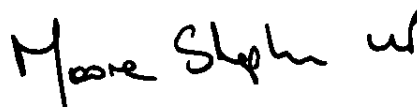
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions



57 London Road
Enfield
Middlesex, EN2 6SW

MOORE STEPHENS LLP
Registered Auditors &
Chartered Accountants

20 JAN 2009

Mala Investments Limited

Balance Sheet at 31 March 2008

	Note	£	2008	£	£	2007	£
Fixed Assets							
Tangible Assets	2			-		143,000	
Investments				29,040		29,040	
				<u>29,040</u>		<u>172,040</u>	
Current Assets							
Debtors		785,398			305,385		
Cash at Bank and in Hand		288,876			254,125		
		<u>1,074,274</u>			<u>559,510</u>		
Creditors: Amounts Falling Due Within One Year		215,961			39,733		
Net Current Assets				<u>858,313</u>		<u>519,777</u>	
Total Assets Less Current Liabilities				<u>887,353</u>		<u>691,817</u>	
Creditors: Amounts Falling Due After More Than One Year				-		(7,001)	
				<u>£887,353</u>		<u>£684,816</u>	
Capital and Reserves							
Called Up Share Capital	3		118,541			118,541	
Share Premium			28,436			28,436	
Revaluation Reserve			-			109,398	
Profit and Loss Account			740,376			428,441	
			<u>£887,353</u>			<u>£684,816</u>	

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on  19 JAN 2009

P F Zumeris
Director

Mala Investments Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2008****1 Accounting Policies****Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable in respect of rental of properties during the year in accordance with applicable accounting standards.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of tangible fixed assets as follows:

Freehold Properties - 50 years

Deferred Tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements.

Investments

Fixed asset investments are stated at cost, less any provisions required where there has been a permanent diminution in their value.

Group Accounts

The company forms part of a medium sized group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Mala Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

continued

2 Fixed Assets

All of the company's fixed assets are tangible.

	Total £
Cost	
At 1 April 2007	150,000
Disposals	(150,000)
At 31 March 2008	-
Depreciation	
At 1 April 2007	7,000
Depreciation for the year	3,000
Disposals	(10,000)
	-
Net Book Value	
At 31 March 2008	-
At 1 April 2007	143,000

3 Share Capital

	2008 £	2007 £
Authorised		
119 Ordinary Shares of £1 each	119	119
118,422 Preference Shares of £1 each	118,422	118,422
	<u>£118,541</u>	<u>£118,541</u>
Allotted, Called Up and Fully Paid		
119 Ordinary Shares of £1 each	119	119
118,422 Preference Shares of £1 each	118,422	118,422
	<u>£118,541</u>	<u>£118,541</u>

The preference shares are irredeemable and carry a dividend at a rate of 2% below the base rate of National Westminster Bank plc. The shares carry no voting rights and rank prior to the ordinary shares on winding up for the amounts paid up on preference shares together with any arrears of the fixed dividend calculated to the date of such repayment. As at 31 March 2008 the shareholders have waived their entitlement to the accumulated dividends.

Mala Investments Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2008**

continued

4 Related Parties

The company's controlling party is K Crane and M A Crane jointly.

During the year, the company charged Mala Engineering Limited rent of £40,000 (2007: £40,000).

During the year, the company was charged rent of £25,000 (2007: £25,000) by the Mala Directors' Pension Fund. At 31 March 2008, the company owed the Pension Fund £60,001 (2007: £43,744).

At 31 March 2008, the net amount due to the company by its subsidiaries and Mala Engineering Limited was £300,058 (2007: £305,325).