

**DAVID MARTIN INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 1999**



# DAVID MARTIN INVESTMENTS LIMITED

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# DAVID MARTIN INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		348,680		348,680
<b>Current assets</b>					
Debtors		858		447	
Cash at bank and in hand		21,806		4,134	
		<u>22,664</u>		<u>4,581</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(66,275)</u>		<u>(60,838)</u>	
<b>Net current liabilities</b>			<u>(43,611)</u>		<u>(56,257)</u>
<b>Total assets less current liabilities</b>			305,069		292,423
<b>Creditors: amounts falling due after more than one year</b>			<u>(224,000)</u>		<u>(224,000)</u>
			<u>81,069</u>		<u>68,423</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			32,296		32,296
Profit and loss account			48,673		36,027
<b>Shareholders' funds</b>			<u>81,069</u>		<u>68,423</u>

# DAVID MARTIN INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1999


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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11 April 2000



D J Dunitz

Director

# DAVID MARTIN INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable from rents derived from investment properties net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 July 1998 & at 30 June 1999	348,680
	<u>348,680</u>
At 30 June 1998	<u>348,680</u>

### 3 Share capital

	1999 £	1998 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>