

COMPANY REGISTRATION NUMBER 1477482

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LANCASHIRE MEAT PACKERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
29TH MAY 1998

THOMPSON JONES & CO

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LANCASHIRE MEAT PACKERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 31ST MAY 1997 TO 29TH MAY 1998

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LANCASHIRE MEAT PACKERS LIMITED**ABBREVIATED BALANCE SHEET****29TH MAY 1998**

	Note	29 May 98		30 May 97	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			219,852		228,057
Investments			<u>40,469</u>		<u>40,469</u>
			260,321		268,526
CURRENT ASSETS					
Stocks		-		2,177	
Debtors		46,442		100,677	
Investments	3	-		60,000	
Cash at bank and in hand		<u>619,338</u>		<u>674,355</u>	
		665,780		837,209	
CREDITORS: Amounts falling due within one year		<u>(79,695)</u>		<u>(275,123)</u>	
NET CURRENT ASSETS			<u>586,085</u>		<u>562,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>846,406</u>		<u>830,612</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		10,000		10,000
Profit and loss account			<u>836,406</u>		<u>820,612</u>
SHAREHOLDERS' FUNDS			<u>846,406</u>		<u>830,612</u>

The notes on pages 3 to 4 form part of these financial statements.

LANCASHIRE MEAT PACKERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29TH MAY 1998

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 17th November 1998 and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A Birtwistle', enclosed within a large, hand-drawn oval. There are 'X' marks on either side of the signature.

MR A BIRTWISTLE

LANCASHIRE MEAT PACKERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 31ST MAY 1997 TO 29TH MAY 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & equipment	25% on the reducing balance
Motor vehicles	25% on the reducing balance

The freehold premises are leased to tenants, therefore no depreciation is charged in the accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme on behalf of the directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST			
At 31st May 1997	393,256	40,469	433,725
Disposals	(18,400)	-	(18,400)
At 29th May 1998	<u>374,856</u>	<u>40,469</u>	<u>415,325</u>
DEPRECIATION			
At 31st May 1997	165,199	-	165,199
Charge for period	2,270	-	2,270
On disposals	(12,465)	-	(12,465)
At 29th May 1998	<u>155,004</u>	<u>-</u>	<u>155,004</u>
NET BOOK VALUE			
At 29th May 1998	<u>219,852</u>	<u>40,469</u>	<u>260,321</u>
At 30th May 1997	<u>228,057</u>	<u>40,469</u>	<u>268,526</u>

LANCASHIRE MEAT PACKERS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 31ST MAY 1997 TO 29TH MAY 1998

3. INVESTMENTS

	29 May 98 £	30 May 97 £
Investment loans	-	<u>60,000</u>

4. SHARE CAPITAL

Authorised share capital:

	29 May 98 £	30 May 97 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	29 May 98 £	30 May 97 £
Ordinary share capital	<u>10,000</u>	<u>10,000</u>