

REFRIGERATION YORKSHIRE LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH APRIL 2009

Company number : 1477325

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WEST AND FOSTER
CHARTERED ACCOUNTANTS

TUESDAY



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COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
REFRIGERATION YORKSHIRE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements on pages 2 to 5, together with the full statutory financial statements of the company for the year ended 30th April 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



John M G Foster – Senior Statutory Auditor

FOR AND ON BEHALF OF WEST AND FOSTER
Chartered Accountants and Registered Auditors

SHEFFIELD

20th October 2009

REFRIGERATION YORKSHIRE LIMITED

ABBREVIATED BALANCE SHEET AT 30TH APRIL 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	35,002	35,475
CURRENT ASSETS			
Stocks		18,199	24,153
Debtors		338,378	979,831
Cash at bank and in hand		208,219	-
		<u>564,796</u>	<u>1,003,984</u>
CREDITORS			
Amounts falling due within one year	4	(457,428)	(615,979)
NET CURRENT ASSETS		<u>107,368</u>	<u>388,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,370</u>	<u>423,480</u>
CREDITORS			
Amounts falling due after more than one year	4	(9,546)	(355,916)
NET ASSETS		<u>£132,824</u>	<u>£67,564</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>122,824</u>	<u>57,564</u>
SHAREHOLDERS' FUNDS		<u>£132,824</u>	<u>£67,564</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The abbreviated financial statements on pages 2 to 5 were approved by the Board of Directors on 20th October 2009 and are signed on its behalf by:-


MRS P. J. EADY - Chairman

REFRIGERATION YORKSHIRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2009

1. ACCOUNTING POLICIES

(a) Convention

The financial statements have been prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover is the total amount invoiced by the company in the ordinary course of business for goods and services provided excluding Value Added Tax.

(c) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(d) Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% straight line
Office equipment	-	25% and 33.33% straight line
Motor vehicles	-	25% straight line

(e) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

(f) Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"/ FRSSE (effective April 2008).

(g) Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged in the profit and loss account for the year in which they are payable to the scheme.

REFRIGERATION YORKSHIRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30TH APRIL 2009

2. TANGIBLE FIXED ASSETS

	Plant and Fixtures £	Motor Vehicles £	Total £
COST			
1st May 2008	27,833	98,221	126,054
Additions in the year	11,359	14,535	25,894
Disposals in the year	(12,720)	(19,877)	(32,597)
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30th April 2009	26,472	92,879	119,351
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
1st May 2008	22,804	67,775	90,579
Charge for the year	4,973	19,007	23,980
Disposals in the year	(12,712)	(17,498)	(30,210)
	<hr/>	<hr/>	<hr/>
30th April 2009	15,065	69,284	84,349
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
30th April 2009	£11,407	£23,595	£35,002
	<hr/>	<hr/>	<hr/>
30th April 2008	£5,029	£30,446	£35,475
	<hr/>	<hr/>	<hr/>

The net book value of motor vehicles includes £23,589 (2008: £29,066) in respect of assets held under finance leases. The depreciation charge in respect of these assets was £11,166 (2008: £14,001).

3. CALLED UP SHARE CAPITAL

	2009	2008
Ordinary shares of £1 each		
Authorised		
10,000 ordinary shares of £1 each	£10,000	£10,000
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Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	£10,000	£10,000
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REFRIGERATION YORKSHIRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30TH APRIL 2009

4. CREDITORS

	2009 £	2008 £
Creditors includes the following secured items:		
Bank overdraft (secured)	-	165,306
Net obligations under finance leases	24,552	21,043
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	£24,552	£186,349
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5. BANK BORROWINGS

The bank holds a fixed and floating charge dated 1st May 1981, a supplemental fixed charge dated 26th November 1992 and two unlimited multilateral guarantees dated 17th October 1994 and 17th May 1995 respectively. The bank also have full group set off rights.

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Gasper Holdings Limited, a company incorporated in England and Wales.