

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2005
FOR
ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**



**ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2005**

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**ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2005**

DIRECTORS:

Ms M V Brunton
Ms I Muraszko
D Vickery
Ms A C Stuart
I C Walker
Mrs S Poole
C R Poole

SECRETARY:

Ms A C Stuart

REGISTERED OFFICE:

15 St Catherines Terrace
Hove
East Sussex
BN3 2RH

REGISTERED NUMBER:

01477101 (England and Wales)

ACCOUNTANTS:

Parkers
Cornelius House
178/180 Church Road
Hove
East Sussex
BN3 2DJ

**ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH APRIL 2005**

The directors present their report with the financial statements of the company for the year ended 30th April 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a tenants association and property management.

DIRECTORS

The directors during the year under review were:

Ms M V Brunton

Ms I Muraszko

D Vickery

Ms A C Stuart

I C Walker

N E Flood

- resigned 21/3/05

Mrs S Poole

- appointed 21/3/05

C R Poole

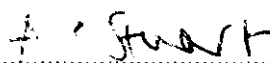
- appointed 21/3/05

The beneficial interests of the directors holding office on 30th April 2005 in the issued share capital of the company were as follows:

	30.4.05	1.5.04 or date of appointment if later
Ordinary shares £20 shares		
Ms M V Brunton	1	1
Ms I Muraszko	1	1
D Vickery	1	1
Ms A C Stuart	1	1
I C Walker	1	1
Mrs S Poole	1	-
C R Poole	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms A C Stuart - Secretary

Date: 24/1/06

**ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2005**

	Notes	2005 £	2004 £
TURNOVER		3,402	2,500
Administrative expenses		<u>1,911</u>	<u>1,675</u>
OPERATING PROFIT	2	1,491	825
Interest receivable and similar income		<u>60</u>	<u>26</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,551	851
Tax on profit on ordinary activities	3	<u>12</u>	<u>5</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,539	846
RETAINED PROFIT FOR THE YEAR		1,539	846

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

**ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**

**BALANCE SHEET
30TH APRIL 2005**

	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	4	627	901
Cash at bank		3,792	1,980
		<u>4,419</u>	<u>2,881</u>
CREDITORS			
Amounts falling due within one year	5	235	236
NET CURRENT ASSETS		<u>4,184</u>	<u>2,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,184</u>	<u>2,645</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	4,084	2,545
SHAREHOLDERS' FUNDS	8	<u>4,184</u>	<u>2,645</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M V Brunton (Miss)
Ms M V Brunton - Director

Approved by the Board on 24.1.06

**ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents total maintenance account contributions received during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005	2004
	£	£
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2005	2004
	£	£
Current tax:		
UK corporation tax	12	5
Tax on profit on ordinary activities	12	5

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Prepayments	627	901

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Accrued expenses	235	236

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
5	Ordinary shares	£20	100	100

**ST CATHERINES RESIDENTS COMPANY (HOVE)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2005**

7. RESERVES

	Profit and loss account £
At 1st May 2004	2,545
Retained profit for the year	<u>1,539</u>
At 30th April 2005	<u><u>4,084</u></u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2005 £	2004 £
Profit for the financial year	<u>1,539</u>	<u>846</u>
Net addition to shareholders' funds	1,539	846
Opening shareholders' funds	<u>2,645</u>	<u>1,799</u>
Closing shareholders' funds	<u><u>4,184</u></u>	<u><u>2,645</u></u>
Equity interests	<u><u>4,184</u></u>	<u><u>2,645</u></u>