

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2000**



REGISTERED NUMBER: 1477101

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000**

Contents	Pages
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7
 The following pages do not form part of the statutory financial statements	
Detailed profit and loss statement	8 - 9

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

COMPANY INFORMATION
AT 30 APRIL 2000

DIRECTORS

M.V. Brunton
J.E. Mason
J.A. McKinley
I. Muraszko
D. Vickery

SECRETARY

J.E. Mason

REGISTERED OFFICE

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

BUSINESS ADDRESS

15 St Catherines Terrace
Hove
East Sussex
BN3 2RH

ACCOUNTANTS

Crouch & Co.
Chartered Accountants
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 30 April 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of a tenants association and property management.

REVIEW OF THE BUSINESS

The net surplus after providing for taxation amounted to £1,148.

The directors are satisfied with the surplus and therefore intend to continue with existing maintenance contributions.

INTRODUCTION OF THE SINGLE EUROPEAN CURRENCY

The directors do not consider that the introduction of the single European currency will have a significant impact on the company.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

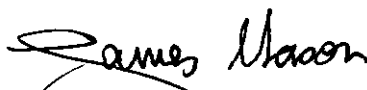
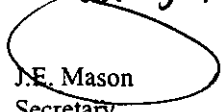
		Number of Shares	
		2000	1999
M.V. Brunton	Ordinary shares	1	1
J.E. Mason	Ordinary shares	1	1
J.A. McKinley	Ordinary shares	1	1
I. Muraszko	Ordinary shares	1	1
D. Vickery	Ordinary shares	1	1

YEAR 2000 ISSUES

The directors have made an assessment of the year 2000 problem. They will constantly address the year 2000 problem as it relates to the business and operations. However, they consider that the problem will not greatly affect the company and that the associated costs are not significant.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:



J.E. Mason
Secretary

Date: 20 July 2000

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2000 set out on pages 4 to 7 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Crouch & Co.
Chartered Accountants
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ**

Date: 20 July 2000

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

MAINTENANCE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2000

	Notes	2000 £	1999 £
CONTRIBUTIONS RECEIVABLE		2,500	2,500
Administrative expenses		1,413	3,357
		1,087	(857)
Other operating income		-	20
OPERATING SURPLUS		1,087	(837)
Investment income and interest receivable	2	76	141
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,163	(696)
Tax on surplus on ordinary activities	3	(15)	(28)
SURPLUS FOR THE FINANCIAL YEAR		1,148	(724)

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the surplus or deficit for the above two financial years.

The notes on pages 6 to 7 form part of these financial statements.

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

BALANCE SHEET AT 30 APRIL 2000

		2000		1999	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	491		489	
Cash at bank and in hand		4,639		3,507	
		<u>5,130</u>		<u>3,996</u>	
CREDITORS: amounts falling due within one year					
	5	<u>(256)</u>		<u>(270)</u>	
NET CURRENT ASSETS			4,874		3,726
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>4,874</u>		<u>3,726</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Maintenance account	7		<u>4,774</u>		<u>3,626</u>
TOTAL SHAREHOLDERS' FUNDS	8		<u>4,874</u>		<u>3,726</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20 July 2000 and signed on its behalf by:

D.Vickery
Director

D. Vickery

The notes on pages 6 to 7 form part of these financial statements.

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents total maintenance account contributions received during the year.

2. INVESTMENT INCOME AND INTEREST RECEIVABLE

	2000	1999
	£	£
Interest received and receivable		
Other interest	76	141

3. TAX ON SURPLUS ON ORDINARY ACTIVITIES

	2000	1999
	£	£
The taxation charge comprises:		
Corporation tax at 20% (1999 - 21%)	15	28
	15	28

4. DEBTORS

	2000	1999
	£	£
Prepayments and accrued income	491	489

5. CREDITORS: amounts falling due within one year

	2000	1999
	£	£
Accruals and deferred income	256	270
	256	270

ST CATHERINES RESIDENTS COMPANY (HOVE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

6. SHARE CAPITAL

	2000 £	1999 £
Authorised:		
Equity interests:		
5 Ordinary shares of £20 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
5 Ordinary shares of £20 each	<u>100</u>	<u>100</u>

7. MAINTENANCE ACCOUNT

	2000 £	1999 £
Retained surplus as at 1 May 1999	3,626	4,350
Profit / (loss) for the year	1,148	(724)
Retained surplus as at 30 April 2000	<u>4,774</u>	<u>3,626</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000 £	1999 £
Profit / (loss) for the year	1,148	(724)
Opening shareholders' funds	3,726	4,450
Closing shareholders' funds	<u>4,874</u>	<u>3,726</u>
Represented by:-		
Equity interests	<u>4,874</u>	<u>3,726</u>