

Dunkeswell Kart Racing Club Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

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Dunkeswell Kart Racing Club Limited
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Dunkeswell Kart Racing Club Limited
(Registration number: 01477074)
Abbreviated Balance Sheet at 30 November 2016

| | Note | 2016 £ | 2015 £ |
|--|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 4,180 | 4,795 |
| Current assets | | | |
| Debtors | | 17,121 | 24,842 |
| Cash at bank and in hand | | 476 | 264 |
| | | 17,597 | 25,106 |
| Creditors: Amounts falling due within one year | | (18,030) | (22,747) |
| Net current (liabilities)/assets | | (433) | 2,359 |
| Net assets | | 3,747 | 7,154 |
| Capital and reserves | | | |
| Profit and loss account | | 3,747 | 7,154 |
| Shareholders' funds | | 3,747 | 7,154 |

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 August 2017

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Mr P Wenham
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Dunkeswell Kart Racing Club Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 15% on a reducing balance basis |
| Office equipment | 33% on cost |

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|---------------------|
| | £ | £ |
| Cost | | |
| At 1 December 2015 | 12,020 | 12,020 |
| Additions | <u>218</u> | <u>218</u> |
| At 30 November 2016 | <u>12,238</u> | <u>12,238</u> |
| Depreciation | | |
| At 1 December 2015 | 7,225 | 7,225 |
| Charge for the year | <u>833</u> | <u>833</u> |
| At 30 November 2016 | <u>8,058</u> | <u>8,058</u> |
| Net book value | | |
| At 30 November 2016 | <u><u>4,180</u></u> | <u><u>4,180</u></u> |
| At 30 November 2015 | <u><u>4,795</u></u> | <u><u>4,795</u></u> |

Dunkeswell Kart Racing Club Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
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3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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