

REGISTERED NUMBER: 01477074 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**  
**FOR**  
**DUNKESWELL KART RACING CLUB LIMITED**



**DUNKESWELL KART RACING CLUB LIMITED**

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**for the year ended 30 November 2011**

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**DUNKESWELL KART RACING CLUB LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 November 2011**

**DIRECTORS**

Mr P Wenham  
Mr J P Bromham

**SECRETARY**

**REGISTERED OFFICE**

92 South Street  
EXETER  
Devon  
EX1 1EN

**REGISTERED NUMBER:**

01477074 (England and Wales)

**ACCOUNTANT:**

Jon Ransom FCA  
Office 7a, Unit 16  
Dinan Way Trading Estate  
Concorde Road  
Exmouth  
Devon  
EX8 4RS

**DUNKESWELL KART RACING CLUB LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 November 2011**

	Notes	30 11.11 £	30 11 10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,483	5,496
<b>CURRENT ASSETS</b>			
Stocks		700	-
Debtors		11,881	22,258
Cash at bank and in hand		4,846	4,887
		<u>17,427</u>	<u>27,145</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>13,988</u>	<u>23,777</u>
<b>NET CURRENT ASSETS</b>		<u>3,439</u>	<u>3,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>8,922</u></u>	<u><u>8,864</u></u>
<b>RESERVES</b>			
Profit and loss account		<u>8,922</u>	<u>8,864</u>
		<u><u>8,922</u></u>	<u><u>8,864</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28-03-2012 and were signed on its behalf by



Mr P Wenham - Director

The notes form part of these abbreviated accounts

# **DUNKESWELL KART RACING CLUB LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 November 2011**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover consists of practice and race fees, gate receipts, members subscriptions and sundry other income

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2010	8,090
Additions	490
	<hr/>
At 30 November 2011	8,580
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<b>DEPRECIATION</b>	
At 1 December 2010	2,594
Charge for year	503
	<hr/>
At 30 November 2011	3,097
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<b>NET BOOK VALUE</b>	
At 30 November 2011	5,483
	<hr/>
At 30 November 2010	5,496
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### **3 RELATED PARTY DISCLOSURES**

Owing to the the arrangements that the club has made with Mansell Raceway Ltd, it is considered that the latter has influence over the affairs of the club

### **4 COMPANY LIMITED BY GUARANTEE**

The company is a non distributable profit company, limited by guarantee