

REGISTERED NUMBER 01477074 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2010**  
**FOR**  
**DUNKESWELL KART RACING CLUB LIMITED**

WEDNESDAY



A44      \*AESVUX57\*      228  
31/08/2011  
COMPANIES HOUSE

**DUNKESWELL KART RACING CLUB LIMITED**

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for the year ended 30 November 2010**

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**DUNKESWELL KART RACING CLUB LIMITED**

**COMPANY INFORMATION**

**for the year ended 30 November 2010**

**DIRECTORS**

Mr P Wenham  
Mr J P Bromham

**SECRETARIES**

**REGISTERED OFFICE**

92 South Street  
EXETER  
Devon  
EX1 1EN

**REGISTERED NUMBER**

01477074 (England and Wales)

**ACCOUNTANT**

Jon Ransom FCA  
4 Pound Lane Office Suites  
Unit 1,  
Pound Lane Trading Estate  
EXMOUTH  
Devon  
EX8 4NP

**DUNKESWELL KART RACING CLUB LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 November 2010**

|  | Notes | 30 11 10<br>£ | £                   | 30 11 09<br>£ | £                    |
|--|-------|---------------|---------------------|---------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |               |                      |
| Tangible assets                              | 2     |               | 5,496               |               | 4,204                |
| <b>CURRENT ASSETS</b>                        |       |               |                     |               |                      |
| Debtors                                      |       | 22,258        |                     | 10,269        |                      |
| Cash at bank                                 |       | 4,887         |                     | 573           |                      |
|  |       | <u>27,145</u> |                     | <u>10,842</u> |                      |
| <b>CREDITORS</b>                             |       |               |                     |               |                      |
| Amounts falling due within one year          |       | <u>23,777</u> |                     | <u>4,966</u>  |                      |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>3,368</u>        |               | <u>5,876</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u><u>8,864</u></u> |               | <u><u>10,080</u></u> |
| <b>RESERVES</b>                              |       |               |                     |               |                      |
| Profit and loss account                      |       |               | <u>8,864</u>        |               | <u>10,080</u>        |
|  |       |               | <u><u>8,864</u></u> |               | <u><u>10,080</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

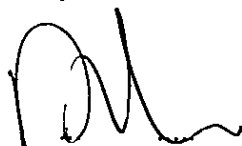
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th August 2011 and were signed on its behalf by

  
 Mr P Wenham - Director

The notes form part of these abbreviated accounts

## DUNKESWELL KART RACING CLUB LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 November 2010

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover consists of practice and race fees, gate receipts, members subscriptions and sundry other income

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment  | - 33% on cost             |

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 December 2009    | 5,769      |
| Additions             | 2,321      |
|                       | <hr/>      |
| At 30 November 2010   | 8,090      |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 December 2009    | 1,565      |
| Charge for year       | 1,029      |
|                       | <hr/>      |
| At 30 November 2010   | 2,594      |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 30 November 2010   | 5,496      |
|                       | <hr/>      |
| At 30 November 2009   | 4,204      |
|                       | <hr/>      |

#### 3 RELATED PARTY DISCLOSURES

Owing to the the arrangements that the club has made with Mansell Raceway Ltd, it is considered that the latter has influence over the affairs of the club

#### 4 COMPANY LIMITED BY GUARANTEE

The company is a non distributable profit company, limited by guarantee