

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
ANROSS LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ANROSS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2020

DIRECTOR: R J Leyland

SECRETARY: D S Leyland

REGISTERED OFFICE: Unit 4
Lope Hill Road
Leadgate Industrial Estate
Consett
Co. Durham
DH8 7RN

REGISTERED NUMBER: 01477030 (England and Wales)

ACCOUNTANTS: McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BANKERS: Barclays Bank plc
6/7 Market Place
Durham
DH1 3ND

BALANCE SHEET
31 January 2020

	Notes	31/1/20 £	£	31/1/19 £	£
FIXED ASSETS					
Tangible assets	4		286,009		303,161
CURRENT ASSETS					
Stocks		18,368		18,142	
Debtors	5	51,865		50,931	
Cash at bank and in hand		<u>101,022</u>		<u>114,579</u>	
		171,255		183,652	
CREDITORS					
Amounts falling due within one year	6	<u>81,319</u>		<u>94,112</u>	
NET CURRENT ASSETS			<u>89,936</u>		<u>89,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>375,945</u>		<u>392,701</u>
CAPITAL AND RESERVES					
Called up share capital	8		5,250		5,250
Retained earnings			<u>370,695</u>		<u>387,451</u>
SHAREHOLDERS' FUNDS			<u>375,945</u>		<u>392,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2020 and were signed by:

R J Leyland - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2020

1. STATUTORY INFORMATION

Anross Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over life of lease
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 10) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2019	156,265	493,878	650,143
Additions	-	5,750	5,750
At 31 January 2020	156,265	499,628	655,893
DEPRECIATION			
At 1 February 2019	33,777	313,205	346,982
Charge for year	1,251	21,651	22,902
At 31 January 2020	35,028	334,856	369,884
NET BOOK VALUE			
At 31 January 2020	121,237	164,772	286,009
At 31 January 2019	122,488	180,673	303,161

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/20 £	31/1/19 £
Trade debtors	50,412	50,931
Other debtors	1,453	-
	<u>51,865</u>	<u>50,931</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/20 £	31/1/19 £
Trade creditors	32,705	60,957
Taxation and social security	35,364	22,528
Other creditors	13,250	10,627
	<u>81,319</u>	<u>94,112</u>

7. SECURED DEBTS

The company's bankers hold a fixed and floating charge over assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/20 £	31/1/19 £
4,900	Ordinary	£1	4,900	4,900
100	A Ordinary	£1	100	100
250	B Ordinary	£1	250	250
			<u>5,250</u>	<u>5,250</u>

Share holders other than Ordinary and B Ordinary share holders have no rights to attend or vote at any general meeting of the company. On winding up of the company they are only entitled to receive their par value. Dividends are recommended by the director.

9. ULTIMATE CONTROLLING PARTY

The controlling party is the director and family members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.