

JAMES BROOKS SNOOKER CLUB LIMITED

COMPANY NUMBER 1476837

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 1997



JAMES BROOKS SNOOKER CLUB LIMITEDBALANCE SHEET AS AT 31 AUGUST 1997

	<u>31/8/1997</u>	<u>31/8/1996</u>
<u>FIXED ASSETS</u>		
Tangible Assets (Note 2)	39711	45485
<u>CURRENT ASSETS</u>		
Stocks (Note 1)	11998	10803
Prepaid Expenses	1335	1146
Cash in Hand	400	369
Bank Balance - Deposit Account	8927	15272
Loan - Poole Tyre Services Ltd	26250	16000
	<u>£ 48910</u>	<u>£ 43590</u>
	=====	=====
<u>Less CURRENT LIABILITIES</u>		
(all falling due within 1 year)		
Trade Creditors	2722	4411
Social Security & Other Taxes	7665	5823
Accrued Charges	2156	2150
Bank Overdraft	1641	392
Directors Current Account	21683	23013
Taxation	2170	2094
	<u>£38037</u>	<u>£37883</u>
	=====	=====
<u>NET CURRENT ASSETS</u>	<u>10873</u>	<u>5707</u>
<u>TOTAL ASSETS less Current Liabilities</u>	<u>£50584</u>	<u>£51192</u>
	=====	=====
<u>Financed by:</u>		
<u>CAPITAL & RESERVES</u>		
Called Up Share Capital	100	100
Profit & Loss Account		
Retained Profits	<u>50484</u>	<u>51092</u>
	<u>£50584</u>	<u>£51192</u>
	=====	=====

The Directors are satisfied that the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the Accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

JAMES BROOKS SNOOKER CLUB LIMITED

BALANCE SHEET AS AT 31 AUGUST 1997

(Continued)

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Section 246, Schedule 8, Part IIIA, of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statements the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the Board of Directors


.....
Director

Approved by the Board on 20 June 1998

The notes on pages 2 and 3 form part of these financial statements.

JAMES BROOKS SNOOKER CLUB LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 AUGUST 1997**1. Accounting Policies****(a) Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Expenditure on Leasehold Premises	over 21 years
Motor Vehicles	20% reducing balance basis
Plant and Equipment	10% reducing balance basis.

(d) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

(e) Deferred Taxation

A provision for deferred taxation is not considered necessary.

2. FIXED ASSETS

	<u>Expenditure on Leasehold Premises</u>	<u>Furniture Fixtures & Equipment</u>	<u>Snooker Tables & Accessories</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost</u>					
Cost at 1/9/96	102380	45656	24158	1800	173994
Additions	-	1446	-	-	1446
Cost at 31/8/97	102380	47102	24158	1800	175440
	=====	=====	=====	=====	=====
<u>Depreciation</u>					
Reserve at 1/9/1996	77308	29934	19661	1606	128509
Charge for the Year	5014	1717	450	39	7220
Reserve at 31/8/97	82322	31651	20111	1645	135729
	=====	=====	=====	=====	=====
<u>Net Book Value</u>					
At 31/8/1996	£25072	£15722	£4497	£194	£45485
	=====	=====	=====	=====	=====
At 31/8/1997	£20058	£15451	£4047	£155	£39711
	=====	=====	=====	=====	=====

JAMES BROOKS SNOOKER CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1997

(Continued)

3. **CALLED UP SHARE CAPITAL**

	<u>1997</u>	<u>1996</u>
<u>Authorised</u>		
1000 Ordinary Shares of £1 each	£1000	£1000
<u>Issued</u>		
100 Ordinary Shares of £1 each	£100	£100

4. **CAPITAL COMMITMENTS**

The Company had no Capital Commitments at 31 August 1997.

5. **CONTINGENT LIABILITIES**

There were no Contingent Liabilities at 31 August 1997.