

JAMES BROOKS SNOOKER CLUB LIMITED

256 WALLISDOWN ROAD, BOURNEMOUTH

COMPANY NUMBER 1476837

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 1992

25 JUL 93

JAMES BROOKS SNOOKER CLUB LIMITEDREPORT OF THE DIRECTORS

The Directors submit their Annual Report together with the Audited Accounts of the Company for the year ended 31st July 1992.

1. PRINCIPAL ACTIVITY

The principal activity of the Company is the operation of the James Brooks Snooker Club.

2. ACCOUNTS

The Profit for the year ended 31st August 1992 after taxation was £5289. This has been added to the retained profits of £60645 brought forward from the previous year to give a total of retained profits to be carried forward of £65834.

3. DIRECTORS

The Directors in office at the end of the year all served on the Board throughout the year and their interests in the shares of the Company are as follows:-

	<u>31st August 1992</u>	<u>31st August 1991</u>
E.I. Brooks	65	65
I.J. Brooks	25	25

4. DIVIDEND

The Directors do not recommend the payment of a dividend.

5. POLITICAL OR CHARITABLE CONTRIBUTIONS

There were no political or charitable contributions made during the year.

6. AUDITOR

The Auditor, Mr. Allar. Browne F.C.A. offers himself for re-appointment in accordance with Section 384(1) of the Companies Act 1985.

Signed on behalf of the Board

.....
Chairman

Dated: 11th May 1993

11/5/93

REPORT OF THE AUDITOR TO THE MEMBERS OF

JAMES BROOKS SNOOKER CLUB LIMITED

I have audited the financial Statements on Pages 3 to 6 in accordance with Auditing Standards.

In my opinion the financial Statements give a true and fair view of the state of the Company's affairs at 31st August 1992 and of its income for the year ended on that date and have been properly prepared in accordance with the Companies Act 1985.

A. Browne

ALLAN BROWNE F.C.A.
Chartered Accountant
Registered Auditor
34 Frankland Crescent
Parkstone
Poole, Dorset.

Date: ...30th April 1993...

JAMES BROOKS SNOOKER CLUB LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 1992

	<u>31/8/1992</u>		<u>31/8/1991</u>
	£		£
<u>TURNOVER</u>	117189		121897
<u>Less</u> Purchases (adjusted for stocks)	<u>27996</u>		<u>29885</u>
<u>GROSS PROFIT</u>	89193		92012
<u>LESS ADMINISTRATION EXPENSES</u>			
Wages & National Insurance	22592		20071
Directors Remuneration (Note 6)	8872		8872
Rent	7988		7592
Pates & Water	6062		6276
Light & Heat	5687		5734
Telephone	998		890
Insurance & Licences	942		752
Postages, Stationery & Advertising	3525		2992
Motor Expenses	819		2207
Repairs, Renewals & Maintenance	5119		6639
Sundry Expenses	521		498
Accountancy Charges	2000		1800
Legal Charges	280		930
Depreciation:			
Furniture & Equipment	1972		2191
Snooker tables	762		846
Vehicles	<u>370</u>	68509	<u>790</u>
			69080
	20684		22932
<u>Less INTEREST & SPECIAL CHARGES</u>			
Amortisation - Leasehold Premises	5014		5014
Bank Interest & Charges	1682		2331
Loan Interest Nat Westminster Bank	4913		5360
Loan Interest Whitbread (Wessex)Ltd	-		39
Bank Interest Received	<u>(189)</u>	11420	<u>(189)</u>
			12555
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	9264		10377
<u>Less</u> Taxation - current year (Note 4)	3925		4186
Interest on overdue Tax	<u>50</u>	3975	<u>24</u>
			4210
<u>PROFIT FOR THE FINANCIAL YEAR</u>	5289		6167
Retained Profits brought forward	60545		54978
<u>RETAINED PROFITS CARRIED FORWARD</u>	<u>£65834</u>		<u>£60545</u>

JAMES BROOKS SNOOKER CLUB LIMITED
BALANCE SHEET AS AT 31ST AUGUST 1992

	<u>31/8/1992</u>	<u>31/8/1991</u>
	£	£
<u>FIXED ASSETS</u>		
Tangible Assets (Note 2)	71204	79322
<u>CURRENT ASSETS</u>		
Stocks (Note 3)	11266	10550
Prepaid Expenses	684	466
Cash in Hand	2345	1432
Bank Balance - Deposit Account	<u>12370</u>	<u>6407</u>
	<u>£26665</u>	<u>£18855</u>
<u>Less CURRENT LIABILITIES</u>		
(all falling due within 1 year)		
Trade Creditors	5428	3104
Social Security & Other Taxes	5806	7081
Accrued Charges	2413	2373
Bank Overdraft	6086	8442
Bank Loan	558	6700
Directors Current Account	6533	3640
Taxation (Note 4)	<u>5111</u>	<u>6192</u>
	<u>£31935</u>	<u>£37532</u>
<u>NET CURRENT LIABILITIES</u>	<u>(5270)</u>	<u>(18677)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>£65934</u>	<u>£60645</u>
<u>Financed by:</u>		
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital (Note 5)	100	100
Profit & Loss Account	<u>65834</u>	<u>60545</u>
	<u>£65934</u>	<u>£60645</u>

These Financial Statements were approved by
the Board of Directors on 11th May 1993

James Brooks
James Brooks) Directors
.....)
.....)

The Notes on Pages 5 and 6 form an integral part of these Accounts.

JAMES BROOKS SNOOKER CLUB LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST AUGUST 1992**1. ACCOUNTING POLICIES**

The Financial Statements have been prepared under the historical cost convention.

The principal accounting policies have remained unchanged from the previous year.

Turnover comprises Net Takings and Subscriptions received excluding VAT.

Depreciation is calculated on the reducing balance method and aims to write down the cost of the Fixed Assets over their expected useful lives.

The rates applicable are:

Expenditure on Leasehold Premises	over 21 years
Motor Vehicles	20%
Plant and Equipment	10%

No Reserve has been made in respect of Deferred Taxation as the liability arising in respect of timing differences on the profits computed for taxation purposes is deemed to be immaterial.

2. FIXED ASSETS

	<u>Expenditure on Leasehold Premises</u>	<u>Furniture Fixtures & Equipment</u>	<u>Snooker Tables & Accessories</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>COST</u>					
Cost at 1/9/1991 and at 31/8/1992	<u>£102380</u>	<u>£40858</u>	<u>£24158</u>	<u>£7800</u>	<u>£175196</u>
<u>DEPRECIATION</u>					
Reserve at 1/9/1991	52238	21142	16542	5952	93874
Charge for the Year	<u>5014</u>	<u>1972</u>	<u>762</u>	<u>370</u>	<u>8118</u>
Reserve at 31/8/1992	<u>£57252</u>	<u>£23114</u>	<u>£17304</u>	<u>£6322</u>	<u>£103992</u>
<u>NET BOOK VALUE</u>					
At 31/8/1991	<u>£50142</u>	<u>£19716</u>	<u>£7616</u>	<u>£1848</u>	<u>£79322</u>
At 31/8/1992	<u>£45128</u>	<u>£17744</u>	<u>£6854</u>	<u>£1478</u>	<u>£71204</u>

JAMES PROOKS SNOOKER CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1992
 (continued)

3. STOCKS

Stocks are valued at cost.

4. TAXATION

The taxation charge in the Profit and Loss Account and the Current Liability shown on the Balance Sheet represent the Corporation Tax Reserve at 25% in respect of the profit on ordinary activities. The Balance Sheet amount comprises:

Current Year	3925
Previous Year	<u>1186</u>
	<u>£5111</u>

5. CALLED UP SHARE CAPITAL

	<u>1992</u>	<u>1991</u>
<u>Authorised</u>		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1000</u>
<u>Issued and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

6. DIRECTORS AND EMPLOYEES

	<u>1992</u>	<u>1991</u>
Staff Costs during the year comprised		
Wages and Social Security	<u>£22592</u>	<u>£20071</u>

The average number of employees of the during the year was 9 (1991 - 8)

Directors Remuneration comprised:

Management Remuneration	<u>£8872</u>	<u>£8872</u>
The Chairman	-	-
Other Director (1)	<u>£8872</u>	<u>£8872</u>

7. CAPITAL COMMITMENTS

The Company had no Capital Commitments at 31st August 1992.

8. CONTINGENT LIABILITIES

There were no Contingent Liabilities at 31st August 1992.