

JAMES BROOKS SNOOKER CLUB LIMITED

COMPANY NUMBER 1476837

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2004



JAMES BROOKS SNOOKER CLUB LIMITED

DIRECTORS REPORT

The Directors submit their Annual Report together with Accounts of the Company for the year ended 31 August 2004.

1. **PRINCIPAL ACTIVITY**

The principal activity of the Company is the letting of the James Brooks Snooker Club.

2. **ACCOUNTS**

The Results for the year are set out in the annexed Financial Statements.

3. **DIRECTORS**

The Directors in office at the end of the year all served on the Board throughout the year and their interests in the shares of the Company are as follows:

	<u>31 August 2004</u>	<u>31 August 2003</u>
E.I. Brooks	65	65
I.J. Brooks	25	25

4. **DIVIDEND**

The Directors do not recommend the payment of a dividend.

5. **POLITICAL OR CHARITABLE CONTRIBUTIONS**

There were no political or charitable contributions made during the year.

6. **REPORTING ACCOUNTANT**

The Reporting Accountant Mr Allan Browne, F.C.A. offers himself for re-appointment and the Directors propose that the appointment be confirmed.



Chairman

Dated: 20th May 2005

JAMES BROOKS SNOOKER CLUB LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS

OF JAMES BROOKS SNOOKER CLUB LIMITED

I have examined without carrying out an audit, the accounts for the year ended 31 August 2004 set out on pages 3 to 6.

Respective responsibilities of directors and reporting accountant

The company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below, to the shareholders.

Basis of opinion

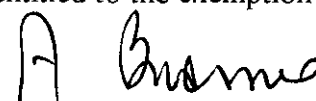
I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with auditing Standards. Accordingly I do not express an audit opinion. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In my opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)(a) to (f).



ALLAN BROWNE, F.C.A.
Chartered Accountant
Reporting Accountant

34 Frankland Crescent
Parkstone, Poole, Dorset

25th May 2005

JAMES BROOKS SNOOKER CLUB LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2004**

	<u>31/8/2004</u>	<u>31/8/2003</u>
<u>TURNOVER</u>	-	20101
Less Purchase (adjusted for stocks)	-	<u>7134</u>
<u>GROSS PROFIT</u>	-	12967
Add Rent Received	28000	24243
Interest Received	<u>112</u>	<u>61</u>
	28112	37271
Less <u>ADMINISTRATION EXPENSES</u>		
Wages & National insurance	750	12047
Rent	8528	8528
Rates & Water	-	787
Light & Heat	-	691
Telephone	-	(1)
Insurance & Licences	-	(194)
Postages, Stationery, Computer Sup.	-	23
Advertising	-	180
Motor Expenses	-	110
Repairs, Renewals & Maintenance	3101	1386
Sundry Expenses	10	3
Bank & Credit Card Charges	164	304
Accountancy Charges	352	1000
Depreciation: Furniture & Equip	821	912
Snooker Tables	215	239
Vehicles	<u>40</u>	<u>10</u>
	13981	26025
<u>PROFIT ON ORDINARY</u>		
<u>ACTIVITIES BEFORE TAXATION</u>	14131	11246
Taxation (Note 4)	<u>929</u>	-
<u>PROFIT FOR FINANCIAL YEAR after taxation</u>	13202	11246
Retained profits brought forward	<u>36553</u>	<u>25307</u>
<u>RETAINED PROFITS CARRIED FORWARD</u>	<u>£49755</u>	<u>£36553</u>

JAMES BROOKS SNOOKER CLUB LIMITED**BALANCE SHEET AS AT 31 AUGUST 2004**

	<u>31/8/2004</u>	<u>31/8/2003</u>
<u>FIXED ASSETS</u>		
Tangible Assets (Note 2)	9327	10403
<u>CURRENT ASSETS</u>		
Bank Balance	16653	10100
Loan - Poole Tyre Services Ltd	<u>25250</u>	<u>25250</u>
	£41903	£35350
	=====	=====
Less <u>CURRENT LIABILITIES</u>		
(all falling due within 1 year)		
Accrued Charges	352	3315
Directors Current Account	94	5785
Taxation (Note 4)	<u>929</u>	<u>-</u>
	£1375	£9100
	=====	=====
<u>NET CURRENT ASSETS</u>	<u>40528</u>	<u>26250</u>
<u>TOTAL ASSETS Less Current Liabilities</u>	<u>£49855</u>	<u>£36653</u>
	=====	=====
<u>Financed by:</u>		
<u>CAPITAL & RESERVES</u>		
Called Up Share Capital (Note 3)	100	100
<u>PROFIT & LOSS ACCOUNT</u>		
Retained Profits	<u>49755</u>	<u>36553</u>
	£49855	£36653
	=====	=====

The Directors are satisfied that the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the Accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and

JAMES BROOKS SNOOKER CLUB LIMITED

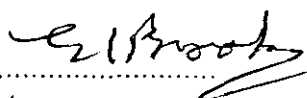
BALANCE SHEET AS AT 31 AUGUST 2004
(Continued)

- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section 246, Schedule 8, Part IIIA, of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statements the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the Board of Directors



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Director

Approved by the Board on 25th May 2005

The notes on pages 5 and 6 form part of these financial statements.

JAMES BROOKS SNOOKER CLUB LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2004

1. **Accounting Policies**

(a) **Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

(b) **Turnover**

Turnover comprises Rental Income Received.

(c) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Expenditure on Leasehold Premises	over 21 years
Motor Vehicles	(written off during the year)
Plant & Equipment	10% reducing balance basis

(d) **Stocks and works in progress**

There were no stocks at 31/8/2004.

(e) **Deferred Taxation**

A provision for deferred taxation is not considered necessary.

JAMES BROOKS SNOOKER CLUB LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 AUGUST 2004****(Continued)****2. FIXED ASSETS**

	<u>Expenditure on Leasehold Premises</u>	<u>Furniture Fixtures & Equipment</u>	<u>Snooker Tables & Accessories</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost</u>					
Cost at 1/9/03	102380	47102	24158	1800	175440
Additions	-	-	-	-	-
Disposal	-	-	-	(1800)	(1800)
Cost at 31/8/04	102380	47102	24158	-	173640
	=====	=====	=====	=====	=====
<u>Depreciation</u>					
Reserve at 1/9/03	102380	38890	22007	1760	165037
Charge for the Year	-	821	215	-	1036
Dep'n on Disposal	-	-	-	(1760)	(1760)
Reserve at 31/8/04	102380	39711	22222	-	164313
	=====	=====	=====	=====	=====
<u>Net Book Value</u>					
At 31/8/2003	-	£8212	£2151	£40	£10403
	=====	=====	=====	=====	=====
At 31/8/2004	-	£7391	£1936	-	£9327
	=====	=====	=====	=====	=====

3. CALLED UP SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
<u>Authorised</u>		
1000 Ordinary shares of £1 each	£1000	£1000
<u>Issued</u>		
100 Ordinary shares of £1 each	£100	£100

4. TAXATION

The Taxation Reserve Represents the Corporation Tax liability at the small Company rate on the Profits earned on the Ordinary Activities.

5. CAPITAL COMMITMENTS

The Company had no Capital Commitments at 31 August 2004.

6. CONTINGENT LIABILITIES

There were no Contingent Liabilities at 31 August 2004.