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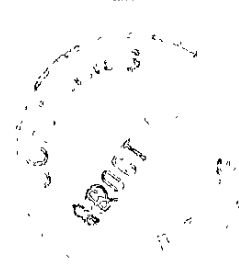
JAMES BROWN'S SNEAKER CLUB LIMITED

256 CALLEBROWN ROAD, BIRMINGHAM.

ACCOUNT

BY THE CLUB

30.5.1986



JAMES BROOKS CLUB LIMITED

Memorandum to the Shareholders

The Directors submit their Annual Report together with the audited accounts of the Company for the year ended 31st August 1989.

1. Principal Activity.

The principal activity of the Company is the operation of the James Brooks Snooker Club.

2. Accounts.

The Profit for the year ended 31st August 1989 after taxation was £11077. This has been added to the retained profits of £36278 brought forward from the previous year to give a total of retained profits to be carried forward of £47355.

3. Directors.

The Directors in office at the end of the year all served on the Board throughout the year and their interests in the shares of the Company are as follows:

	<u>31st August 1989</u>	<u>31st August 1988</u>
G.I. Brooks, Esq.	65	65
L.J. Brooks, Esq.	25	25

4. Dividend.

The Directors do not recommend the payment of a dividend.

5. Political or Charitable Contributions.

There were no political or charitable contributions made during the year.

6. Auditor.

The auditor, Mr. Allen Browne F.C.A., offers himself for re-appointment in accordance with section 384 (1) of the Companies Act 1985.

Signed on behalf of the Board

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Chairman

10 11

REPORT OF THE AUDITOR TO THE MEMBERS OF JAMES BROOKS SNOOKER CLUB LIMITED

I report on the Accounts attached and in my opinion the Accounts give a true and fair view of the state of the Company's affairs at 31st August 1980 and of the profit for the year ended on that date and comply with the Companies Act 1945.

A. Irvine

ALLAN IRVINE,

Chartered Accountant

78 Cromford Crescent,
Parks'ons,
Leeds, Wether.

JAM. ... LIMITED
IN ... ACCOUNT
FOR THE YEAR ENDED 31.12.1989

Year ended
 31st August 1989

119978	<u>Sales, Subscriptions and Sundry Income</u>	125050
37747	<u>Less: Purchases (adjusted for Stocks)</u>	31270
82231	<u>GROSS PROFIT</u>	93820

Loss Overhead Expenses

21715	Salaries and National Insurance	21975
6282	Directors Remuneration	9152
7522	Rent	7738
3273	Rates and Water	3508
4597	Light and Heat	4782
1952	Telephone	1177
1796	Insurance and Licences	1116
2740	Postages, Stationery and Advertising	3560
2125	Motor Expenses	1984
2519	Repairs, Renewals and Maintenance	5576
91	Hire of Equipment	"
326	Cundry Expenses	221
1500	Accountancy Charges	1500
	<u>Depreciation:</u>	
1600	Furniture and Equipment	2089
1800	Truck and Van	1045
6200	Vehicles	824
		65245

125050
 125050

Losses and Expenses

5014	Amortisation - Leasehold premises	5014
107	Loan Interest and Charges	1070
3700	Loan Interest National Westminster Bank	3760
24	Loan Interest Whitbread Bank	144
11000	Loan Interest Received	11549

17026

Losses

5949	Provision	5949
	Interest on overdraft	5949

Profit before tax

11077

Profit after tax

6078

Profit after tax, carried forward

6078

JAMES HARRIS ASSURANCE CO. LTD.
BALANCE SHEET AS AT 31st AUGUST 1989.

31st August 1989

FIXED ASSETS

£5104	<u>Expenditure on Leasehold Premises</u>		
	359 Wallisdown Road, Bournemouth, at cost	102300	
	Less Amortisation to date	<u>42110</u>	60170
17630	<u>Furniture, Fixtures and Equipment</u>		
	Cost at 1st September 1984	32336	
	Additions	<u>3861</u>	
		<u>35397</u>	
	Less Depreciation to date	<u>16593</u>	18804
16147	<u>Motor Vehicles and Accessories at cost</u>	24158	
	Less Depreciation to date	<u>14756</u>	9402
4122	<u>Motor Cars at cost</u>	9050	
	Less Depreciation to date	<u>5752</u>	3298
<u>97585</u>			<u>91674</u>

CURRENT ASSETS

5163	Stocks at cost	5014
135	Cash floats	389
625	Bank balance - deposit accounts	9123
<u>5814</u>		<u>14422</u>

Less CURRENT LIABILITIES

1117	Creditors and accrued expenses	13815
4511	Bank Overdraft	5509
1776	Taxation	6275
524	Directors Current Account	3353
<u>17628</u>		<u>28952</u>

NET CURRENT ASSETS

(19015)

76659

LONG TERM INVESTMENTS

267	London National Westminster Bank	20114	
511	London North Eastern Bank Ltd.	2136	
601	London & Lancashire Bank Ltd.	<u>6000</u>	2904
<u>1179</u>			<u>47459</u>

Financed by:

Share Capital

£1,000,000

£1,000,000 and Fully paid 100 Ordinary Shares

100

Reserves

James Harris
Refused

1000000