JAMES BROOKS SNOOKER CLUB LIMITED

COMPANY NUMBER 1476837

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 1995

JAMES BROOKS SNOOKER CLUB LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS

OF JAMES BROOKS SNOOKER CLUB LIMITED

I have examined without carrying out an audit, the accounts for the year ended 31 August 1995 set out on page 2 to 4.

Respective responsibilities of directors and reporting accountant

The company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below, to the shareholders.

Basis of opinion

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly I do not express an audit opinion. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In my opinion:

(a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)(a) to (f).

A Browne

ALLAN BROWNE, F.C.A.
Chartered Accountant
Reporting Accountant

34 Frankland Crescent
Parkstone
Poole, Dorseet.

20 June 1996

JAMES BROOKS SNOOKER CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 1995

	31/8/1995		31/8/1994	
FIXED ASSETS				
Tangible Assets (Note 2)		49618		55811
63169				
CURRENT ASSETS				
Stocks (Note 1)	10091		9927	
Prepaid Expenses	1146		829	
Cash in Hand	320		285	
Bank Balance - Deposit Account	9182		5168	
Loan - Poole Tyre Services Ltd	16000		16000	
	£ 36739		£ 32209	
Less CURRENT LIABILITIES				
(all falling due within 1 year)				
Trade Creditors	7786		4299	
Social Security & Other Taxes	3629		6252	
Accrued Charges	2190		2779	
Bank Overdraft	4365		2015	
Directors Current Account	13410		17549	
Taxation	1570		342	
	£32950		£33236	
NET CURRENT ASSETS (LIABILITIES)		3789		(1027)
TOTAL ASSETS less Current Liabilities		£53407		£54784
Financed by:				
CAPITAL & RESERVES				
Called Up Share Capital		100		100
Profit & Loss Account				
Retained Profits		53307		54684
		£53407		£54784

The Directors are satisfied that the Company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the Accounts for the financial year.

The directors acknowledge their responsibilities for:

i ensuring that the company keeps accounting records which comnply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

JAMES BROOKS SNOOKER CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 1995

(Continued)

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Section 246, Schedule 8, Part IIIA, of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statements the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the Board of Directors

E J Brooks .....)
Director

Approved by the board on 20 June 1996

The notes on pages 3 and 4 form part of these financial statements.

JAMES BROOKS SNOOKER CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1995

1. **Accounting Policies**

(a) **Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

(b) **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

(c) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Expenditure on Leasehold Premises	over 21 years
Motor Vehicles	20% reducing balance basis
Plant and Equipment	10% reducing balance basis.

(d) **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value.

(e) **Deferred Taxation**

A provision for deferred taxation is not considered necessary.

2. **FIXED ASSETS**

	Expenditure on Leasehold Premises	Furniture Fixtures & Equipment	Snooker Tables & Accessories	Motor Vehicles	Total
Cost					
Cost at 1/9/94	102380	41456	24158	1800	169794
Additions	-	1024	-	-	1024
Cost at 31/8/95	102380	42480	24158	1800	170818
Depreciation					
Reserve at 1/9/1994	67280	26599	18606	1498	113983
Charge for the Year	5014	1588	555	60	7217
Reserve at 31/8/95	72294	28187	19161	1558	121200
Net Book Value					
At 31/8/1994	£35100	£14857	£5552	£302	£55811
At 31/8/1995	£30086	£14293	£4997	£242	£49618

JAMES BROOKS SNOOKER CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1995
(Continued)

3. **CALLED UP SHARE CAPITAL**

	1995	1994
Authorised		
1000 Ordinary Shares of £1 each	£1000	£1000
Issued		
100 Ordinary Shares of £1 each	£100	£100

4. **CAPITAL COMMITMENTS**
The Company had no Capital Commitments at 31 August 1995.

5. **CONTINGENT LIABILITIES**
There were no Contingent Liabilities at 31 August 1995.