

**JAMES BROOKS SNOOKER CLUB LIMITED**

**COMPANY NUMBER 1476837**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED**

**31 AUGUST 1999**



**JAMES BROOKS SNOOKER CLUB LIMITED****BALANCE SHEET AS AT 31 AUGUST 1999**

	<u>31/8/1999</u>	<u>31/8/1998</u>
<b><u>FIXED ASSETS</u></b>		
Tangible Assets (Note 2)	25922	32716
<b><u>CURRENT ASSETS</u></b>		
Stocks (Note 1)	13820	13642
Debtors & Prepaid Expenses	738	1335
Cash in Hand	284	753
Bank Balance - Deposit Account	6806	1566
Loan - Poole Tyre Services Ltd	<u>25250</u>	<u>25250</u>
	<u>£46898</u>	<u>£42546</u>
<b><u>Less CURRENT LIABILITIES</u></b>		
(all falling due within 1 year)		
Trade Creditors	7830	9456
Social Security & Other Taxes	6291	7239
Accrued Charges	1900	1800
Bank Overdraft	472	782
Directors Current Account	16906	9412
Taxation	-	<u>1299</u>
	<u>£33399</u>	<u>£29988</u>
<b><u>NET CURRENT ASSETS</u></b>	<u>13499</u>	<u>12558</u>
<b><u>TOTAL ASSETS Less Current Liabilities</u></b>	<u>£39421</u>	<u>£45274</u>
<b><u>Financed by:</u></b>		
<b><u>CAPITAL &amp; RESERVES</u></b>		
Called Up Share Capital	100	100
Profit & Loss Account		
Retained Profits	<u>39321</u>	<u>45174</u>
	<u>£39421</u>	<u>£45274</u>

The Directors are satisfied that the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the Accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and

**JAMES BROOKS SNOOKER CLUB LIMITED**

**BALANCE SHEET AS AT 31 AUGUST 1999**

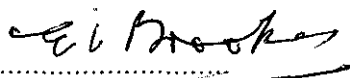
**(Continued)**

- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section 246, Schedule 8, Part IIIA, of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statements the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the Board of Directors



Director

Approved by the Board on 31 May 2000

The notes on pages 2 and 3 form part of these financial statements.

**JAMES BROOKS SNOOKER CLUB LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 1999**

**1. Accounting Policies**

**(a) Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

**(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Expenditure on Leasehold Premises	over 21 years
Motor Vehicles	20% reducing balance basis
Plant & Equipment	10% reducing balance basis

**(d) Stocks and works in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value.

**(e) Deferred Taxation**

A provision for deferred taxation is not considered necessary.

**JAMES BROOKS SNOOKER CLUB LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 AUGUST 1999****(Continued)****2. FIXED ASSETS**

	<u>Expenditure on Leasehold Premises</u>	<u>Furniture Fixtures &amp; Equipment</u>	<u>Snooker Tables &amp; Accessories</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost</u>					
Cost at 1/9/98	102380	47102	24158	1800	175440
Additions	-	-	-	-	-
Cost at 31/8/99	102380	47102	24158	1800	175440
	=====	=====	=====	=====	=====
<u>Depreciation</u>					
Reserve at 1/9/98	87336	33196	20516	1676	142724
Charge for the Year	5014	1391	364	25	6794
Reserve at 31/8/99	92350	34587	20880	1701	149518
	=====	=====	=====	=====	=====
<u>Net Book Value</u>					
At 31/8/1998	£15044	£13906	£3642	£124	£32716
	=====	=====	=====	=====	=====
At 31/8/1999	£10030	£12515	£3278	£99	£25922
	=====	=====	=====	=====	=====

**3. CALLED UP SHARE CAPITAL**

	<u>1999</u>	<u>1998</u>
<u>Authorised</u>		
1000 Ordinary shares of £1 each	£1000	£1000
<u>Issued</u>		
100 Ordinary shares of £1 each	£100	£100

**4. CAPITAL COMMITMENTS**

The Company had no Capital Commitments at 31 August 1999.

**5. CONTINGENT LIABILITIES**

There were no Contingent Liabilities at 31 August 1999.