

REGISTERED NUMBER: 01476789 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

A.C.L. ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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A.C.L. ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

D Blackburn
S W Smithard
J P L Doherty

SECRETARY:

S W Smithard

REGISTERED OFFICE:

Anglia House
Sandown Road
Watford
Hertfordshire
WD24 7UA

REGISTERED NUMBER:

01476789 (England and Wales)

ACCOUNTANTS:

The LK Partnership LLP
Rowan House
Hill End Lane
St Albans
Hertfordshire
AL4 0RA

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		175,601		168,200
CURRENT ASSETS					
Stocks		287,229		516,374	
Debtors	5	1,459,980		1,550,071	
Cash at bank and in hand		136,175		2	
		1,883,384		2,066,447	
CREDITORS					
Amounts falling due within one year	6	1,440,312		1,497,068	
NET CURRENT ASSETS			443,072		569,379
TOTAL ASSETS LESS CURRENT LIABILITIES			618,673		737,579
CREDITORS					
Amounts falling due after more than one year	7		(67,981)		(120,736)
PROVISIONS FOR LIABILITIES			(7,238)		(7,238)
NET ASSETS			543,454		609,605
CAPITAL AND RESERVES					
Called up share capital			105		105
Retained earnings			543,349		609,500
SHAREHOLDERS' FUNDS			543,454		609,605

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

D Blackburn - Director

S W Smithard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

A.C.L. Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost and 20% on reducing balance
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 33% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 41 .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2016	24,949	65,325	8,117
Additions	-	4,225	2,720
Disposals	-	(12,884)	(225)
At 31 January 2017	<u>24,949</u>	<u>56,666</u>	<u>10,612</u>
DEPRECIATION			
At 1 February 2016	24,850	44,328	3,986
Charge for year	-	6,556	1,269
Eliminated on disposal	-	(12,888)	(225)
At 31 January 2017	<u>24,850</u>	<u>37,996</u>	<u>5,030</u>
NET BOOK VALUE			
At 31 January 2017	<u>99</u>	<u>18,670</u>	<u>5,582</u>
At 31 January 2016	<u>99</u>	<u>20,997</u>	<u>4,131</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2016	438,494	32,132	569,017
Additions	102,001	9,176	118,122
Disposals	<u>(113,105)</u>	<u>(3,049)</u>	<u>(129,263)</u>
At 31 January 2017	<u>427,390</u>	<u>38,259</u>	<u>557,876</u>
DEPRECIATION			
At 1 February 2016	307,688	19,965	400,817
Charge for year	73,477	7,744	89,046
Eliminated on disposal	<u>(91,426)</u>	<u>(3,049)</u>	<u>(107,588)</u>
At 31 January 2017	<u>289,739</u>	<u>24,660</u>	<u>382,275</u>
NET BOOK VALUE			
At 31 January 2017	<u>137,651</u>	<u>13,599</u>	<u>175,601</u>
At 31 January 2016	<u>130,806</u>	<u>12,167</u>	<u>168,200</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	977,161	1,065,082
Amounts owed by group undertakings	433,372	436,788
Other debtors	<u>49,447</u>	<u>48,201</u>
	<u>1,459,980</u>	<u>1,550,071</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	15,757
Hire purchase contracts	64,914	52,463
Trade creditors	680,026	648,198
Taxation and social security	259,272	243,794
Other creditors	<u>436,100</u>	<u>536,856</u>
	<u>1,440,312</u>	<u>1,497,068</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	763	9,915
Hire purchase contracts	67,218	60,821
Other creditors	-	50,000
	<u>67,981</u>	<u>120,736</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Debentures more 5yr non-instal	<u>-</u>	<u>50,000</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking is ACL 2014 Holdings Limited, a company incorporated in England and Wales.
There is no ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.