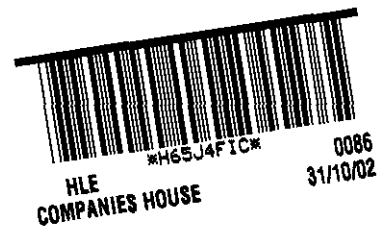


OIL POLLUTION, ENVIRONMENTAL CONTROL LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY, 2002



**REGISTERED OFFICE
1 NAB LANE
BIRSTALL
BATLEY
WF17 9NG**

REGISTERED IN ENGLAND & WALES COMPANY NUMBER 1476775

ABBREVIATED BALANCE SHEET**AS AT 28TH FEBRUARY, 2002**

	Note	2002	2001
FIXED ASSETS			
Intangible assets	2	0	0
Tangible assets	3	11,289	15,185
		11,289	15,185
CURRENT ASSETS			
Stocks		48,080	44,841
Debtors		112,224	72,055
Cash and Bank balances		159	4,160
		160,463	121,056
CREDITORS: amounts falling due within one year		103,872	33,976
NET CURRENT ASSETS		56,591	87,080
TOTAL ASSETS LESS CURRENT LIABILITIES		67,880	102,265
PROVISIONS FOR LIABILITIES & CHARGES			
Deferred taxation		(32)	(69)
NET ASSETS		£67,848	£102,196
CAPITAL & RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		66,848	101,196
SHAREHOLDERS' FUNDS - ALL EQUITY		£67,848	£102,196

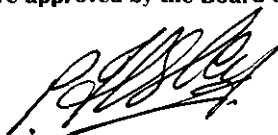
These financial statements have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board of Directors on 11th September, 2002 and signed on their behalf.

MR. P. ILSLEY
DIRECTOR



The notes on pages 2 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS**FOR THE YEAR ENDED 28TH FEBRUARY, 2002****1. ACCOUNTING POLICIES****BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover represents net invoiced sales of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	25% - 40%	Reducing balance
Motor vehicles	25%	Reducing balance

OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit loss account as incurred.

STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currency are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit or loss.

DEFERRED TAXATION

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

PENSION COSTS

The company operates a defined contribution pension scheme and the pension cost charge represents the amounts payable by the company to the fund in respect the year.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY, 2002

	<u>2002</u>	<u>2001</u>
2. INTANGIBLE FIXED ASSETS		
Investments in Associated Undertakings:		
Cost brought forward	0	0
Added in year	<u>25,000</u>	<u>0</u>
	25,000	0
Provision for diminution in value	<u>(25,000)</u>	<u>0</u>
Net Book Value	<u>£0</u>	<u>£0</u>

DETAILS OF INVESTMENTS:

	Cost	% of total issued capital	Country registered
Trident Oleanic Limited - 25,000 ordinary shares	<u>£25,000</u>	27.47%	England

Information from the latest accounts for the period ended 30th June, 2001:

Loss for the period	<u>£(39,838)</u>
Aggregate capital & reserves	<u>£51,162</u>

3. TANGIBLE FIXED ASSETS

	<u>TOTAL</u>
COST	
At 28th February, 2001	129,201
Additions	334
Disposals	<u>0</u>
At 28th February, 2002	<u>£129,535</u>
DEPRECIATION	
At 28th February, 2001	114,016
Charge for the period	4,230
On disposals	<u>0</u>
At 28th February, 2002	<u>£118,246</u>
NET BOOK AMOUNTS	
At 28th February, 2001	<u>£15,185</u>
At 28th February, 2002	<u>£11,289</u>

NOTES TO THE ABBREVIATED ACCOUNTS**FOR THE YEAR ENDED 28TH FEBRUARY, 2002**

	<u>2002</u>	<u>2001</u>
4. CALLED UP SHARE CAPITAL		
Authorised 250,000 Ordinary shares of £1 each	<u>£250,000</u>	<u>£250,000</u>
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
5. DIRECTORS' AND RELATED PARTIES' INTERESTS IN TRANSACTIONS		
The company is controlled by the directors, Mr P. Ilsley and Mrs J. Ilsley.		
P. Ilsley has granted interest free loans to the company, repayable on demand.		
Amounts owed by the company at year end.	<u>£25,000</u>	<u>£0</u>