

**OIL POLLUTION, ENVIRONMENTAL CONTROL LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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08/12/2012

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COMPANIES HOUSE

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

		2012	2011
	Note		
<b>FIXED ASSETS</b>			
Tangible assets	2	138,553	7,635
<b>CURRENT ASSETS</b>			
Stocks		88,394	63,047
Debtors		128,842	1,187,827
Cash at bank & in hand		86,568	14,698
		303,804	1,265,572
<b>CREDITORS: amounts falling due within one year</b>	3	113,479	1,080,070
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		190,325	185,502
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		328,878	193,137
<b>CREDITORS: amounts falling due after one year</b>	7	80,892	-
<b>NET ASSETS/(LIABILITIES)</b>		£ 247,986	£ 193,137
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit & loss account		246,986	192,137
<b>SHAREHOLDERS' FUNDS</b>		£ 247,986	£ 193,137

For the year ended 31 March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

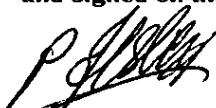
**Directors' responsibilities:**

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated financial statements were approved by the board of directors on 4 September 2012 and signed on their behalf by:



MR P ILSLEY  
DIRECTOR

The notes on pages 2 and 3 form an integral part of these abbreviated financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net amounts receivable from the sale of goods and services to customers during the year and within the United Kingdom.

**DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less any residual value, over their estimated useful lives on the following basis:

Plant & equipment	25-40% reducing balance
Land & buildings	25 years straight line

**DEFERRED TAXATION**

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

**HP & LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

**FOREIGN CURRENCY**

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. Foreign currency assets and liabilities at the balance sheet date are translated at that balance sheet date. The resulting exchange gain or loss is recognised in the profit and loss account.

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2012

## 2. FIXED ASSETS

	<u>TANGIBLE ASSETS</u>
<b>COST/VALUATION</b>	
At 31 March 2011	47,910
Additions	137,131
Disposals	<u>-</u>
At 31 March 2012	<u>185,041</u>
<b>DEPRECIATION</b>	
At 31 March 2011	40,275
On disposals	-
Charge for the year	<u>6,213</u>
At 31 March 2012	<u>46,488</u>
<b>WRITTEN DOWN AMOUNTS</b>	
At 31 March 2011	<u>£ 7,635</u>
At 31 March 2012	<u>£ 138,553</u>

	2012	2011
<b>3. CREDITORS</b>		
Creditors includes the following secured creditors:		
Bank overdraft (secured)		
Amounts falling due within one year	4,231	-
Amounts falling due after more than one year	<u>80,892</u>	<u>-</u>
	<u>£ 85,123</u>	<u>£ -</u>

## 4. SHARE CAPITAL

<b>ALLOTTED, CALLED UP &amp; FULLY PAID</b>		
1000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>