

OIL POLLUTION, ENVIRONMENTAL CONTROL LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

REGISTERED OFFICE
1 NAB LANE
BIRSTALL
WEST YORKSHIRE
WF17 9NG



REGISTERED IN ENGLAND & WALES - COMPANY NUMBER 1476775

ABBREVIATED BALANCE SHEET**AS AT 31 MARCH 2006**

	Note	<u>2006</u>	<u>2005</u>
FIXED ASSETS			
Tangible assets	2	18,392	7,312
CURRENT ASSETS			
Stocks		53,696	55,280
Debtors		99,136	45,196
Cash and Bank balances		<u>54,727</u>	<u>6,250</u>
		207,559	106,726
CREDITORS: amounts falling due within one year		<u>122,057</u>	<u>91,307</u>
NET CURRENT ASSETS		<u>85,502</u>	<u>15,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,894	22,731
PROVISIONS FOR LIABILITIES & CHARGES			
Deferred taxation		(913)	-
NET ASSETS		<u>£ 102,981</u>	<u>£ 22,731</u>
CAPITAL & RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>101,981</u>	<u>21,731</u>
SHAREHOLDERS' FUNDS		<u>£ 102,981</u>	<u>£ 22,731</u>

The financial statements have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board of Directors and signed on their behalf:

JP ILSLEY
DIRECTOR
21 September 2006.

The notes on pages 2 to 3 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

1 ACCOUNTING POLICIES

BASIS OF PREPARING FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

TURNOVER

Turnover represents the invoiced value of goods provided, net of value added tax, and the value of any service and installation work as contractual activity progresses and the business becomes entitled to consideration under those contracts.

Amounts due under contracts, but not yet invoiced, are included in turnover to reflect the fair value of work carried out by the balance sheet date.

Strictly, this represents a change in accounting policy following the implementation of Urgent Issues Task Force Abstract 40 (UITF 40), but there is no adjustment required to the accounts in this respect.

DEPRECIATION OF TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:

- | | |
|---------------------|----------------------------|
| - Plant & machinery | 25% - 40% reducing balance |
| - Motor vehicles | 25% reducing balance |

OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currency are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit or loss.

DEFERRED TAXATION

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

2 TANGIBLE FIXED ASSETS

	<u>TOTAL</u>
COST	
At 31 March 2005	116,244
Additions	15,035
Disposals	<u>(41,692)</u>
At 31 March 2006	<u>£ 89,587</u>
DEPRECIATION	
At 31 March 2005	108,932
Charge for the period	3,855
On disposals	<u>(41,592)</u>
At 31 March 2006	<u>£ 71,195</u>
NET BOOK AMOUNTS	
At 31 March 2005	<u>£ 7,312</u>
At 31 March 2006	<u>£ 18,392</u>

3 CALLED UP SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
Authorised 250,000 Ordinary shares of £1 each	<u>£ 250,000</u>	<u>£ 250,000</u>
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>

4 DIRECTORS' AND RELATED PARTIES' INTERESTS IN TRANSACTIONS

The company is controlled by the directors.

The directors have provided interest free loans to the company,
repayable on demand.

Amounts owed by the company at year end.

<u>£ 20,437</u>	<u>£ 24,764</u>
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The directors also have a controlling interest in
OPEC Limited, a related company.

Services provided by the company at open market
value:

<u>£ 10,800</u>	<u>£ 2,500</u>
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Amounts owed to the company:

<u>£ 78</u>	<u>-</u>
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Amounts owed by the company:

<u>-</u>	<u>£ 5,638</u>
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