

BLICK TELEFUSION COMMUNICATIONS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

BLICK TELEFUSION COMMUNICATIONS LIMITED
REGISTERED NUMBER: 01476705

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£000	2014 £000	£000	2013 £000
FIXED ASSETS					
Investments	3		1,798		1,798
CURRENT ASSETS					
Debtors: amounts falling due after more than one year	4	55,500		55,500	
Debtors: amounts falling due within one year	4	10,495		10,495	
		<u>65,995</u>		<u>65,995</u>	
CREDITORS: amounts falling due within one year	5	(1,282)		(1,282)	
NET CURRENT ASSETS			<u>64,713</u>		<u>64,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,511</u>		<u>66,511</u>
CAPITAL AND RESERVES					
Called up share capital	6		18,000		18,000
Other reserves			(47)		(47)
Profit and loss account			<u>48,558</u>		<u>48,558</u>
SHAREHOLDERS' FUNDS	7		<u>66,511</u>		<u>66,511</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006, relating to dormant companies.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Directors' responsibilities

- Members have not required the company to obtain an audit in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and preparation of accounts.



A Sood
Director

Date: 30/06/2015

BLICK TELEFUSION COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Investments

Investments in subsidiary undertakings are shown at cost less provision for any impairment in value.

2. ADMINISTRATIVE EXPENSES

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in Stanley Black & Decker Inc and consider that their services are incidental to their activities within the group.

Remuneration of their auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions Limited.

3. INVESTMENTS

	Shares in subsidiary companies £000
Cost and net book value	
At 1 January 2014 and 31 December 2014	5,549
Impairment	
At 1 January 2014 and 31 December 2014	3,751
Net book value	
At 31 December 2014	1,798
At 31 December 2013	1,798

BLICK TELEFUSION COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

3. INVESTMENTS (continued)

On 30th April 2012 the company disposed of one of its subsidiary undertakings, Stanley Security Solutions Limited for £55,500,000.

Having performed a review of the carrying amount of the investments at 31 December 2013 the Directors concluded that there are no indications of further impairment.

A list of the significant investments in subsidiaries at 31 December 2013, including name and country of incorporation, is given below. All subsidiaries are 100% owned.

Company	Country of incorporation	Class of share held	Activity	% Held
Directly owned				
Blick Telefusion (Scotland) Ltd	Scotland	£1 Ordinary shares	Dormant	100%
Telefusion Communications Limited	England and Wales	5p Ordinary shares	Dormant	100%
Visionhire Cable Limited	England and Wales	£1 Ordinary shares	Dormant	100%
Wolsey Television (Scotland) Limited	England and Wales	£1 Ordinary share and Deferred Ordinary £1 shares	Dormant	100%

4. DEBTORS

	2014 £000	2013 £000
Due after more than one year		
Amounts owed by group undertakings	55,500	55,500
	<u>55,500</u>	<u>55,500</u>
Due within one year		
Amounts owed by group undertakings	10,495	10,495
	<u>10,495</u>	<u>10,495</u>

5. CREDITORS: Amounts falling due within one year

	2014 £000	2013 £000
Amounts owed to group undertakings	1,282	1,282
	<u>1,282</u>	<u>1,282</u>

6. SHARE CAPITAL

	2014 £000	2013 £000
Allotted, called up and fully paid		
18,000,000 Ordinary shares shares of £1 each	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

BLICK TELEFUSION COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2014	2013
	£000	£000
Shareholders' funds at 1 January 2014 and 31 December 2014	66,511	66,511

8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company's immediate parent undertaking is Stanley Security Solutions - Europe Limited, which is incorporated in the England and Wales.

The ultimate holding company and the ultimate controlling party of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Stanley Black & Decker, Inc. incorporated in the United States of America. Stanley Black & Decker Inc. is the parent undertaking of the largest and smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements of Stanley Black & Decker, Inc may be obtained from Stanley Black & Decker, Inc, 1000 Stanley Drive, New Britain, Connecticut 06053, USA.