

Company Registration No. 1476627 (England and Wales)

COBB ANTIQUES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



COBB ANTIQUES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

COBB ANTIQUES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Stocks		89,488		85,992	
Debtors		23,949		22,675	
Cash at bank and in hand		20,455		43,130	
		<u>133,892</u>		<u>151,797</u>	
Creditors: amounts falling due within one year		<u>(31,037)</u>		<u>(22,155)</u>	
Net current assets			102,855		129,642
Total assets less current liabilities			<u>102,856</u>		<u>129,643</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			102,854		129,641
Shareholders' funds			<u>102,856</u>		<u>129,643</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 Jan 05

M J West
Director

COBB ANTIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% on straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003 & at 31 March 2004	12,076
Depreciation	
At 1 April 2003 & at 31 March 2004	12,075
Net book value	
At 31 March 2004	1
At 31 March 2003	1

3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2