

Company Registration No 1476627 (England and Wales)

COBB ANTIQUES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



A0P81X2B

A20

29/12/2011

#197

COMPANIES HOUSE

COBB ANTIQUES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		30,718		31,318
Current assets					
Stocks		23,581		38,267	
Debtors		13,496		17,571	
Cash at bank and in hand		10,720		2,112	
		<u>47,797</u>		<u>57,950</u>	
Creditors amounts falling due within one year		<u>(190,521)</u>		<u>(136,553)</u>	
Net current liabilities			<u>(142,724)</u>		<u>(78,603)</u>
Total assets less current liabilities			<u>(112,006)</u>		<u>(47,285)</u>
			<u>(112,006)</u>		<u>(47,285)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(112,008)</u>		<u>(47,287)</u>
Shareholders' funds			<u>(112,006)</u>		<u>(47,285)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 December 2011

M J West
Director

Company Registration No 1476627

COBB ANTIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% straight line
Fixtures, fittings and equipment	15% on straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	46,331
Depreciation	
At 1 April 2010	15,013
Charge for the year	600
At 31 March 2011	15,613
Net book value	
At 31 March 2011	30,718
At 31 March 2010	31,318

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2