

Company Registration No. 1476627 (England and Wales)

COBB ANTIQUES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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COBB ANTIQUES LIMITED

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COBB ANTIQUES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

Notes	2006 £	£	2005 £	£
Fixed assets				
Tangible assets		25,421		930
Current assets				
Stocks	64,920		79,209	
Debtors	24,748		21,280	
Cash at bank and in hand	16,766		19,023	
	106,434		119,512	
Creditors: amounts falling due within one year	(44,856)		(46,897)	
Net current assets		61,578		72,615
Total assets less current liabilities		86,999		73,545
Capital and reserves				
Called up share capital		2		2
Profit and loss account		86,997		73,543
Shareholders' funds		86,999		73,545

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17/12/06

M J West
Director

COBB ANTIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% straight line
Fixtures, fittings and equipment	15% on straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2005	13,170
Additions	24,905
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At 31 March 2006	38,075
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Depreciation	
At 1 April 2005	12,240
Charge for the year	414
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At 31 March 2006	12,654
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Net book value	
At 31 March 2006	25,421
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At 31 March 2005	930
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COBB ANTIQUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>