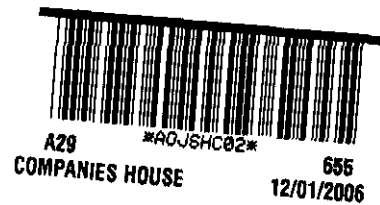


Company Registration No. 1476627 (England and Wales)

**COBB ANTIQUES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



# COBB ANTIQUES LIMITED

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# COBB ANTIQUES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		930		1
<b>Current assets</b>					
Stocks		79,209		89,488	
Debtors		21,280		23,949	
Cash at bank and in hand		19,023		20,455	
		119,512		133,892	
<b>Creditors: amounts falling due within one year</b>		(46,897)		(31,037)	
<b>Net current assets</b>			72,615		102,855
<b>Total assets less current liabilities</b>			73,545		102,856
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			73,543		102,854
<b>Shareholders' funds</b>			73,545		102,856

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 Jan 06.

M. J. West  
Director

# COBB ANTIQUES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment                      15% on straight line

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2004	12,076
Additions	1,094
	<hr/>
At 31 March 2005	13,170
	<hr/>
<b>Depreciation</b>	
At 1 April 2004	12,075
Charge for the year	165
	<hr/>
At 31 March 2005	12,240
	<hr/>
<b>Net book value</b>	
At 31 March 2005	930
	<hr/>
At 31 March 2004	1
	<hr/>

## COBB ANTIQUES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

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3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>