

Registered Number 01476537

S.A. LOCKETT AND SON LIMITED

Abbreviated Accounts

30 April 2008

S.A. LOCKETT AND SON LIMITED

Registered Number 01476537

Balance Sheet as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	30,982	24,122
Total fixed assets		30,982	24,122
Current assets			
Stocks		33,777	30,019
Debtors		24,168	27,149
Cash at bank and in hand		21,133	11,777
Total current assets		79,078	68,945
Creditors: amounts falling due within one year		(47,172)	(57,941)
Net current assets		31,906	11,004
Total assets less current liabilities		62,888	35,126
Provisions for liabilities and charges		(2,531)	(1,628)
Total net Assets (liabilities)		60,357	33,498
Capital and reserves			
Called up share capital		100	100
Profit and loss account		60,257	33,398
Shareholders funds		60,357	33,498

- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 December 2008

And signed on their behalf by:

A B Lockett, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Straight Line
Motor vehicles	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2007	69,784
additions	14,602
disposals	
revaluations	
transfers	
At 30 April 2008	<u>84,386</u>
Depreciation	
At 30 April 2007	45,662
Charge for year	7,742
on disposals	
At 30 April 2008	<u>53,404</u>
Net Book Value	
At 30 April 2007	24,122
At 30 April 2008	<u>30,982</u>