

PROTECTAHOME LIMITED  
COMPANY NUMBER 01476443

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 1995



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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 1995

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AUDITORS' REPORT TO THE  
DIRECTORS OF PROTECTAHOME LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 4 to 8 together with the financial statements of Protectahome Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 August 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work of the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 August 1995, and the abbreviated accounts on pages 3 to 8 have been properly prepared in accordance with that Schedule.

**Other information**

On 9 January 1995 we reported, as auditors of Protectahome Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 August 1995, and our audit report was as follows:

We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amount and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

AUDITORS' REPORT TO THE  
DIRECTORS OF PROTECTAHOME LIMITED (CONTINUED)

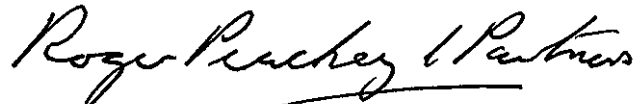
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985

**Basis of opinion (continued)**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 1995 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Roger Peachey & Partners  
Chartered Accountants  
Registered Auditor  
22 Chepstow Road  
Newport  
Gwent NP9 8EA

9 January 1995

AUDITORS' REPORT TO THE  
DIRECTORS OF PROTECTAHOME LIMITED

PURSUANT TO SECTION 248(3) OF THE COMPANIES ACT 1985

We have audited the financial statements of the company and each of its subsidiaries for the year ended 31 August 1995.

**Basis of opinion**

The scope of our work was limited to confirming that the company is entitled to exemption from preparing group accounts.

**Opinion**

In our opinion the company is entitled to the exemption from preparing group accounts conferred by section 248 of the Companies Act 1985.

*Roger Peachey & Partners*

Roger Peachey & Partners  
Chartered Accountants  
Registered Auditor  
22 Chepstow Road  
Newport  
Gwent  
NP9 8EA

9 January 1995

PROTECTAHOME LIMITEDABBREVIATED BALANCE SHEETAS AT 31 AUGUST 1995

	Note	£	1995	£	1994	£
<b>FIXED ASSETS</b>						
Tangible assets	2		249,003		229,583	
Investments	3		48,617		48,617	
			<u>297,620</u>		<u>278,200</u>	
<b>CURRENT ASSETS</b>						
Stock		60,830		39,692		
Debtors		143,186		120,444		
Cash at bank and in hand		2,469		-		
		<u>206,485</u>		<u>160,136</u>		
Creditors - amounts falling due within one year	4	318,808		302,793		
<b>NET CURRENT (LIABILITIES)</b>			<u>(112,323)</u>		<u>(142,657)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>185,297</u>		<u>135,543</u>	
Creditors - amounts falling due after more than one year			32,133		28,526	
			<u>153,164</u>		<u>107,017</u>	
<b>CAPITAL AND RESERVES</b>						
Called up Share Capital	5		30,000		30,000	
Revaluation Reserve		138,000		138,000		
Profit and Loss Account		<u>(14,836)</u>		<u>(60,983)</u>		
<b>Total Reserves</b>			<u>123,164</u>		<u>77,017</u>	
<b>Equity Shareholders' Funds</b>			<u>153,164</u>		<u>107,017</u>	

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

On behalf of the Board of Directors

*D G Buckley*  
.....  
D G Buckley - Director

*30 Dec 1995*  
.....  
Date

PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19951. ACCOUNTING POLICIESa. FORMAT

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings, and in accordance with s226 of, and Schedule 4 to, the Companies Act 1985.

The effects of events relating to the year ended 31 August 1995 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 1995, and of the results for the year ended on that date.

b. TANGIBLE FIXED ASSETS

Depreciation is provided on a straight line basis to write off each asset over its estimated useful life:

Freehold Buildings	- 2%
Plant and Equipment	- 25%
Motor Vehicles	- 25%

c. STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items. In the case of work in progress, cost comprises direct materials, direct labour and an appropriate proportion of installation fixed and variable overheads.

d. TAXATION

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

e. PENSION COSTS

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19952. TANGIBLE ASSETS

	Motor Vehicles	Plant and Equipment	Freehold Land and Buildings	Total
<u>COST/VALUATION</u>	£	£	£	£
At 1 September 1994	157,004	49,494	170,000	376,498
Additions	52,247	7,494	-	59,741
Disposals	(43,298)	-	-	(43,298)
At 31 August 1995	165,953	56,988	170,000	392,941
<u>DEPRECIATION</u>				
At 1 September 1994	99,415	42,550	4,950	146,915
Charge for the year	31,237	5,072	1,700	38,009
Withdrawn on Disposals	(40,986)	-	-	(40,986)
At 31 August 1995	89,666	47,622	6,650	143,938
<u>NET BOOK VALUE</u>				
At 31 August 1995	76,287	9,366	163,350	249,003
At 31 August 1994	57,589	6,944	165,050	229,583

Included in net book value of motor vehicles is an amount held under finance agreements of £72,084 (1994 - £56,714). Depreciation on these assets was £26,157 (1994 - £12,901).

The historical cost of the freehold land and buildings is £32,000. The cumulative depreciation on freehold buildings is £1,894 (1994 - £1,254).



PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19953. INVESTMENTS

	Unlisted Investments
<u>COST</u>	£
At 1 September 1994	48,617
Acquired/Advanced	-
Sold	-
	<hr/>
At 31 August 1995	48,617
	<hr/>

The subsidiary and related undertakings of the company at 31 August 1995, all of which are incorporated in the United Kingdom, were as follows:-

Name	Description of shares held	Proportion of nominal value of issued shares held
Protectahome (1990) Limited (Dormant)	Ordinary £1 shares	99%
Protectahome Pest Control Limited (Dormant)	Ordinary £1 shares	99%
Protectahome Buildings Limited	Ordinary £1 shares	99%
Protection Treatments limited	Ordinary £1 shares	99%

The company and its subsidiaries qualify as a small sized group under section 249(3) of the Companies Act 1985 and have relied on the exemption in preparing consolidated accounts.

The group qualifies as a small sized group as it has a gross turnover of less than £2.8 million, balance sheet total of less than £1.4 million and less than 50 employees.

The loss after taxation for the year ended 31 August 1995 of Protectahome Buildings Limited was £37,256 (1994 - £46,928 profit) and profit of Protection Treatments Limited was £2,577 (1994 - £2,907 profit) and the total capital and reserves at that date of Protectahome Buildings Limited was £1,000 (1994 - £38,256) and Protection Treatments Limited was £15,860 (1994 - £13,282).

4. CREDITORS - amounts falling due within one year

The balance sheet amount of £318,808 includes a bank overdraft of £150,857 (1994 - £146,956) which is secured on the freehold property known as 2 The Square, Magor, a bank debenture covering fixed and floating assets, a Scottish Equitable life policy on the life of Mr D Buckley and an unlimited guarantee by Protectahome Buildings Limited.

PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19955. SHARE CAPITAL - Equity

	<u>1995</u>	<u>1994</u>
	£	£
Ordinary shares of £1 each:		
Authorised	50,000	50,000
Allotted, called-up and fully paid	<u>30,000</u>	<u>30,000</u>