

REGISTRAR

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Abbreviated Financial Statements for the Year Ended 31 August 2001

for

PROTECTAHOME LIMITED

PROTECTAHOME LIMITED

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for the Year Ended 31 August 2001**

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PROTECTAHOME LIMITED

**Company Information
for the Year Ended 31 August 2001**

DIRECTORS:

D G Buckley
B E Buckley

SECRETARY:

B E Buckley

REGISTERED OFFICE:

Salisbury House
2 The Square
Magor
Monmouthshire
NP26 3HY

REGISTERED NUMBER:

1476443 (England and Wales)

AUDITORS:

Guilfoyle Sage & Co.
Registered Auditor
Chartered Accountants
21 Gold Tops
Newport
South Wales
NP20 4PG

PROTECTAHOME LIMITED

**Report of the Independent Auditors to
PROTECTAHOME LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 August 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

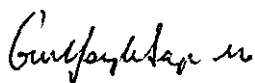
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Guilfoyle Sage & Co.
Registered Auditor
Chartered Accountants
21 Gold Tops
Newport
South Wales
NP20 4PG

Dated: 29 APR 2002

PROTECTAHOME LIMITED

**Abbreviated Balance Sheet
31 August 2001**

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		122,224		269,631
Investments	3		48,617		48,617
			<u>170,841</u>		<u>318,248</u>
CURRENT ASSETS:					
Stocks		76,241		67,872	
Debtors		483,865		288,266	
Cash at bank and in hand		13,482		24,219	
		<u>573,588</u>		<u>380,357</u>	
CREDITORS: Amounts falling due within one year	4	<u>378,771</u>		<u>354,263</u>	
NET CURRENT ASSETS:			<u>194,817</u>		<u>26,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			365,658		344,342
CREDITORS: Amounts falling due after more than one year	4		(133,308)		(123,547)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,253)		-
			<u>£230,097</u>		<u>£220,795</u>
CAPITAL AND RESERVES:					
Called up share capital	5		30,000		30,000
Revaluation reserve			138,000		138,000
Profit and loss account			62,097		52,795
SHAREHOLDERS' FUNDS:			<u>£230,097</u>		<u>£220,795</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

29 APR 2002

Approved by the Board on

The notes form part of these financial statements

PROTECTAHOME LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 September 2000	486,931
Additions	86,461
Disposals	(247,481)
At 31 August 2001	325,911
DEPRECIATION:	
At 1 September 2000	217,301
Charge for year	44,902
Eliminated on disposals	(58,516)
At 31 August 2001	203,687
NET BOOK VALUE:	
At 31 August 2001	122,224
At 31 August 2000	269,631

PROTECTAHOME LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2001

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 September 2000 and 31 August 2001	48,617
NET BOOK VALUE:	
At 31 August 2001	48,617
At 31 August 2000	48,617

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Protection Treatments Limited

Nature of business: Timber preservation

	% holding		
Class of shares:			
Ordinary £1	99.00		
		31.8.01	31.8.00
		£	£
Aggregate capital and reserves		21,484	21,484

Protectahome (1990) Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary £1	99.00		
		31.8.01	31.8.00
		£	£
Aggregate capital and reserves		1,000	1,000

Protectahome Building Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary £1	99.00		
		31.8.01	31.8.00
		£	£
Aggregate capital and reserves		1,000	1,000

PROTECTAHOME LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2001

3. FIXED ASSET INVESTMENTS - continued

Protectahome Pest Control Limited

Nature of business: Dormant

Class of shares:	% holding		
Ordinary £1	99.00		
		31.8.01	31.8.00
		£	£
Aggregate capital and reserves		(4,021)	(4,021)

4. CREDITORS

The following secured debts are included within creditors:

	31.8.01	31.8.00
	£	£
Bank overdrafts	101,773	82,240
Bank loans	57,897	71,192
Hire purchase contracts	112,462	69,309
	<u>272,132</u>	<u>222,741</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.01	31.8.00
		£1	£	£
50,000	Ordinary		50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01	31.8.00
		£1	£	£
30,000	Ordinary		30,000	30,000

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Protectahome Property Limited, a company incorporated in England and Wales and which is under the control of the directors of this company.

7. TRANSACTIONS WITH DIRECTORS

The directors operate a current loan account with the company which is debited with payments made by the company on behalf of the directors and credited with capital introduced and undrawn directors' fees.

At the year end, the balance owed to the directors was £17,947 (2000: £22,347).