

PROTECTAHOME LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 AUGUST 1998

Registered number: 1476443

PEACHEYS
CHARTERED ACCOUNTANTS
Registered Auditors
South Wales



PROTECTAHOME LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 August 1998

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PROTECTAHOME LIMITED

Auditors' report to Protectahome Limited

under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages are properly prepared in accordance with those provisions.

Peachey

Peachey
Chartered Accountants
Registered Auditors
South Wales

Date 16 June 1999

PROTECTAHOME LIMITED
ABBREVIATED BALANCE SHEET
at 31 August 1998

	Note	£	1998 £	£	1997 £
Fixed assets					
Tangible assets	2		213,505		206,140
Investments	2		48,617		48,617
			<u>262,122</u>		<u>254,757</u>
Current assets					
Stocks		76,313		69,532	
Debtors		236,123		248,359	
Cash at bank and in hand		25,793		5,544	
		<u>338,229</u>		<u>323,435</u>	
Creditors: amounts falling due within one year		<u>(284,361)</u>		<u>(318,683)</u>	
Net current assets			<u>53,868</u>		<u>4,752</u>
Total assets less current liabilities			<u>315,990</u>		<u>259,509</u>
Creditors: amounts falling due after more than one year	3		<u>(128,382)</u>		<u>(86,832)</u>
			<u>187,608</u>		<u>172,677</u>
Capital and reserves					
Called up share capital	4		30,000		30,000
Revaluation reserve			138,000		138,000
Profit and loss account			19,608		4,677
Total shareholders' funds			<u>187,608</u>		<u>172,677</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 16 June 1999 and signed on its behalf by:



D G Buckley
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 August 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules except for freehold property which is stated at valuation.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	2% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

Cost or valuation	Tangible fixed assets £	Fixed asset investments £	Total £
1 September 1997	395,433	48,617	444,050
Additions	51,332	-	51,332
Disposals	(54,430)	-	(54,430)
31 August 1998	392,335	48,617	440,952
Depreciation			
1 September 1997	189,292	-	189,292
Charge for year	35,629	-	35,629
Disposals	(46,091)	-	(46,091)
31 August 1998	178,830	-	178,830
Net book amount			
31 August 1998	213,505	48,617	262,122
1 September 1997	206,140	48,617	254,757

Land and buildings owned by the company were revalued in 1992 by £138,000.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 August 1998

- 2 The subsidiary and related undertakings of the company at 31 August 1998, all of which are incorporated in the United Kingdom, were as follows:

Name	Description of Shares held	Proportion of nominal value of issued shares held
Protectahome (1990) Limited (Dormant)	Ordinary £1 shares	99%
Protectahome Pest Control Limited (Dormant)	Ordinary £1 shares	99%
Protectahome Buildings Limited (Dormant)	Ordinary £1 shares	99%
Protection Treatments Limited	Ordinary £1 shares	99%

The company and its subsidiaries qualify as a small sized group under section 249(3) of the Companies Act 1985 and have relied on the exemption from preparing consolidated accounts.

The profit/(loss) after taxation for the year ended 31 August 1998 of Protection Treatments Limited was £(115) (1997: £3,194) and the total capital and reserves at that date was £21,566 (1997: £21,682).

3 Creditors:

	1998 £	1997 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Bank loans (secured)	48,350	51,206

4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	50,000	50,000	50,000	50,000
Allotted called up and fully paid				
Ordinary shares of £1 each	30,000	30,000	30,000	30,000

5 Transactions with Directors

The directors each operate a current loan account with the company, which is debited with payments made by the company on behalf of the directors and credited with capital introduced and undrawn directors' fees. The following is the total amount outstanding to the directors, this amount being included in other creditors payable within one year.

	1998 £	1997 £
Total outstanding	26,347	26,347