

**COMPANY REGISTRATION NUMBER: 01476443**

**PROTECTAHOME LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 AUGUST 2018**



# **PROTECTAHOME LIMITED**

## **FINANCIAL STATEMENTS**

**Year ended 31 August 2018**

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# PROTECTAHOME LIMITED

## BALANCE SHEET

31 August 2018

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	5	110,789	141,539
<b>CURRENT ASSETS</b>			
Stocks		4,250	12,750
Debtors	7	874,544	779,914
Cash at bank and in hand		135,450	80,115
		<u>1,014,244</u>	<u>872,779</u>
<b>CREDITORS: amounts falling due within one year</b>	8	<u>(620,351)</u>	<u>(492,703)</u>
<b>NET CURRENT ASSETS</b>		<u>393,893</u>	<u>380,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>504,682</u>	<u>521,615</u>
<b>CREDITORS: amounts falling due after more than one year</b>	9	<u>(40,649)</u>	<u>(62,809)</u>
<b>PROVISIONS</b>		<u>(13,274)</u>	<u>(17,690)</u>
<b>NET ASSETS</b>		<u>450,759</u>	<u>441,116</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		30,000	30,000
Profit and loss account		<u>420,759</u>	<u>411,116</u>
<b>SHAREHOLDERS FUNDS</b>		<u>450,759</u>	<u>441,116</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 2/5/19, and are signed on behalf of the board by:

  
Mr G J Briscoe  
Director

Company registration number: 01476443

The notes on pages 2 to 6 form part of these financial statements.

# **PROTECTAHOME LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 August 2018**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Usk House, Langstone Business Park, Langstone, Newport, NP18 2LH.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Turnover**

The turnover shown in the profit and loss account is derived from ordinary activities and represents invoiced sales exclusive of Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# PROTECTAHOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2018

### 3. ACCOUNTING POLICIES *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the life of the lease
Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	25% straight line
Motor Vehicles	-	20% straight line

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

# **PROTECTAHOME LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**Year ended 31 August 2018**

### **3. ACCOUNTING POLICIES** *(continued)*

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### **4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 30 (2017: 30).

# PROTECTAHOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 31 August 2018

### 5. TANGIBLE ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 September 2017	30,466	54,745	56,092	202,062	343,365
Additions	—	1,782	2,916	19,989	24,687
<b>At 31 August 2018</b>	<u>30,466</u>	<u>56,527</u>	<u>59,008</u>	<u>222,051</u>	<u>368,052</u>
<b>Depreciation</b>					
At 1 September 2017	22,775	52,520	44,941	81,590	201,826
Charge for the year	5,768	1,160	7,408	41,101	55,437
<b>At 31 August 2018</b>	<u>28,543</u>	<u>53,680</u>	<u>52,349</u>	<u>122,691</u>	<u>257,263</u>
<b>Carrying amount</b>					
<b>At 31 August 2018</b>	<u>1,923</u>	<u>2,847</u>	<u>6,659</u>	<u>99,360</u>	<u>110,789</u>
At 31 August 2017	<u>7,691</u>	<u>2,225</u>	<u>11,151</u>	<u>120,472</u>	<u>141,539</u>

### 6. INVESTMENTS

	Shares in group undertakings £
<b>Cost</b>	
<b>At 1 September 2017 and 31 August 2018</b>	<u>1,040</u>
<b>Impairment</b>	
<b>At 1 September 2017 and 31 August 2018</b>	<u>1,040</u>
<b>Carrying amount</b>	
<b>At 31 August 2018</b>	<u>—</u>
At 31 August 2017	<u>—</u>

The company owns 100% of the issued ordinary share capital of Protection Treatments Limited and Protectahome Pest Control. Both companies are dormant.

### 7. DEBTORS

	2018 £	2017 £
Trade debtors	216,227	163,163
Amounts owed by group undertakings and undertakings in which the company has a participating interest	654,136	607,041
Other debtors	4,181	9,710
	<u>874,544</u>	<u>779,914</u>

# PROTECTAHOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

**Year ended 31 August 2018**

### **8. CREDITORS: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	34,840	23,880
Trade creditors	142,761	130,082
Amounts owed to group undertakings and undertakings in which the company has a participating interest	40	40
Corporation tax	18,049	12,663
Social security and other taxes	60,442	63,334
Other creditors	364,219	262,704
	<u>620,351</u>	<u>492,703</u>

The overdraft is secured by a fixed and floating charge over the assets of the company.

The hire purchase liabilities are secured on the assets to which they relate.

### **9. CREDITORS: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>40,649</u>	<u>62,809</u>

### **10. OPERATING LEASES**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	50,132	50,211
Later than 1 year and not later than 5 years	160,915	164,810
	<u>211,047</u>	<u>215,021</u>

### **11. CONTROLLING PARTY**

The company is a wholly owned subsidiary of Betterstyle Limited. It regards Protectahome Group Limited as its ultimate parent undertaking.