

PROTECTAHOME LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2007

Company Registration Number: 01476443

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30/06/2008

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COMPANIES HOUSE

PROTECTAHOME LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 August 2007

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PROTECTAHOME LIMITED

ABBREVIATED BALANCE SHEET

31 August 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		159,381	222,549
Investments		-	48,617
		<u>159,381</u>	<u>271,166</u>
CURRENT ASSETS			
Stocks		7,500	10,686
Debtors		357,331	673,627
Cash at bank and in hand		121,075	237,382
		<u>485,906</u>	<u>921,695</u>
CREDITORS: Amounts falling due within one year	3	(458,299)	(449,755)
NET CURRENT ASSETS		<u>27,607</u>	<u>471,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,988</u>	<u>743,106</u>
CREDITORS: Amounts falling due after more than one year	4	(42,113)	(129,282)
PROVISIONS FOR LIABILITIES		-	(1,041)
		<u>144,875</u>	<u>612,783</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	30,000	30,000
Profit and loss account		114,875	582,783
SHAREHOLDERS' FUNDS		<u>144,875</u>	<u>612,783</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 30/06/08, and are signed on their behalf by


G J Briscoe
Director

The notes on pages 2 to 6 form part of these abbreviated accounts.

PROTECTAHOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2007

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents invoiced sales exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

PROTECTAHOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2007

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investment Loans £	Total £
Cost			
At 1 September 2006	466,150	48,617	514,767
Additions	66,398	—	66,398
Disposals	(88,015)	(47,577)	(135,592)
At 31 August 2007	<u>444,533</u>	<u>1,040</u>	<u>445,573</u>
Depreciation and amounts written off			
At 1 September 2006/written off in year	243,601	—	243,601
Charge for year	73,016	1,040	74,056
On disposals	(31,465)	—	(31,465)
At 31 August 2007	<u>285,152</u>	<u>1,040</u>	<u>286,192</u>
Net book value			
At 31 August 2007	<u>159,381</u>	<u>—</u>	<u>159,381</u>
At 31 August 2006	<u>222,549</u>	<u>48,617</u>	<u>271,166</u>

The company owns 100% of the issued share capital of the companies listed below

	2007 £	2006 £
Aggregate capital and reserves		
Protection Treatments Limited (dormant)	40	21,484
Protectahome Pest Control Limited (dormant)	(4,021)	(4,021)
Profit and (loss) for the year		
Protection Treatments Limited (dormant)	—	—
Protectahome Pest Control Limited (dormant)	—	—

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

PROTECTAHOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2007

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007	2006
	£	£
Bank loans	-	7,000
Finance leases and similar agreements	53,144	85,470
	<u>53,144</u>	<u>92,470</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007	2006
	£	£
Bank loans	-	65,103
Finance leases and similar agreements	42,113	64,179
	<u>42,113</u>	<u>129,282</u>

PROTECTAHOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2007

5. TRANSACTIONS WITH THE DIRECTORS

Included within debtors/(creditors) due within one year are the following amounts due from/(to) the directors

	2007 £	2006 £
D G & B E Buckley	–	22,725

The maximum overdrawn amount outstanding during the year was £22,725

The loan was interest free and repayable on demand

Included within debtors/(creditors) due within one year are the following amounts due from/(to) the companies group undertakings

	2007 £	2006 £
Protection Treatments Limited	(40)	(21,484)
Protectahome (1990) Limited	–	(1,000)
Protectahome Building Limited	–	(1,000)
Protectahome Building Limited	–	1,839
Protectahome Property Limited	–	214,345
Briscoe One Limited	22,174	–

The loans are interest free and repayable on demand

During the year the company was charged rent of £4,166 (2006 - £12,500) from Protectahome Property Limited

During the year the company was charged management fees of £40,000 (2006 - £nil) from Briscoe One Limited, its ultimate parent undertaking

6. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

PROTECTAHOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2007

7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Betterstyle Limited. It regards Briscoe One Limited as its ultimate parent undertaking.