

PROTECTAHOME LIMITED  
COMPANY NUMBER 01476443

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 1997



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ABBREVIATED ACCOUNTS  
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CONTENTS

	<u>PAGE</u>
Report of the Auditors	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3-6

AUDITORS' REPORT TO THE  
DIRECTORS OF PROTECTAHOME LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 6 together with the financial statements of Protectahome Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 August 1997.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 August 1997, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with that Schedule.

*Roger Peachey & Partners*

Roger Peachey & Partners  
Chartered Accountants  
Registered Auditor  
22 Chepstow Road  
Newport  
South Wales  
NP9 8EA

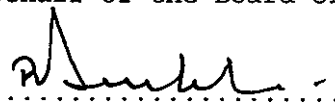
12th December 1997

**PROTECTAHOME LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 1997**

	Note	<u>1997</u>		<u>1996</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		206,140		240,838
Investments	3		48,617		48,617
			<u>254,757</u>		<u>289,455</u>
<b>CURRENT ASSETS</b>					
Stock		69,532		46,904	
Debtors		248,359		284,956	
Cash at bank and in hand		5,544		2,184	
			<u>323,435</u>		<u>334,044</u>
Creditors - amounts falling due within one year	4	285,675		313,817	
			<u>37,760</u>		<u>20,227</u>
<b>NET CURRENT ASSETS</b>					
			<u>292,517</u>		<u>309,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
Creditors - amounts falling due after more than one year			119,840		144,426
			<u>172,677</u>		<u>165,256</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up Share Capital	6		30,000		30,000
Revaluation Reserve		138,000		138,000	
Profit and Loss Account		4,677		(2,744)	
			<u>142,677</u>		<u>135,256</u>
<b>Total Reserves</b>					
			<u>172,677</u>		<u>165,256</u>
<b>Equity Shareholders' Funds</b>					

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board of Directors

  
 .....  
 D G Buckley - Director

..... 11 December 1997.  
 .....  
 Date

PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19971. ACCOUNTING POLICIESa. FORMAT

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of freehold land and buildings, and in accordance with s226 of, and Schedule 4 to, the Companies Act 1985.

The effects of events relating to the year ended 31 August 1997 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 1997, and of the results for the year ended on that date.

b. TANGIBLE FIXED ASSETS

Depreciation is provided on a straight line basis to write off each asset over its estimated useful life:

Freehold Buildings	- 2%
Plant and Equipment	- 25%
Motor Vehicles	- 25%

c. STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items. In the case of work in progress, cost comprises direct materials, direct labour and an appropriate proportion of installation fixed and variable overheads.

d. TAXATION

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

e. PENSION COSTS

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19972. TANGIBLE ASSETS

	Motor Vehicles	Plant and Equipment	Freehold Land and Buildings	Total
<u>COST/VALUATION</u>	£	£	£	£
At 1 September 1996	191,111	31,755	170,000	392,866
Additions	7,972	-	-	7,972
Disposals	(5,406)	-	-	(5,406)
At 31 August 1997	<u>193,677</u>	<u>31,755</u>	<u>170,000</u>	<u>395,432</u>
<u>DEPRECIATION</u>				
At 1 September 1996	120,841	22,837	8,350	152,028
Charge for the year	34,912	4,367	1,700	40,979
Withdrawn on disposals	(3,715)	-	-	(3,715)
At 31 August 1997	<u>152,038</u>	<u>27,204</u>	<u>10,050</u>	<u>189,292</u>
<u>NET BOOK VALUE</u>				
At 31 August 1997	<u>41,639</u>	<u>4,551</u>	<u>159,950</u>	<u>206,140</u>
At 31 August 1996	<u>70,270</u>	<u>8,918</u>	<u>161,650</u>	<u>240,838</u>

Included in net book value of motor vehicles is an amount held under finance agreements of £38,396 (1996 - £69,670). Depreciation on these assets is £26,504 (1996 - £34,072).

The historical cost of the freehold land and buildings is £32,000. The cumulative depreciation on freehold buildings based on this cost would have been £3,174 (1996 - £2,534).

PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19973. INVESTMENTS

	Unlisted Investments £
<u>COST</u>	
At 1 September 1996	48,617
At 31 August 1997	<u>48,617</u>

The subsidiary and related undertakings of the company at 31 August 1997, all of which are incorporated in the United Kingdom, were as follows:-

Name	Description of shares held	Proportion of nominal value of issued shares held
Protectahome (1990) Limited (Dormant)	Ordinary £1 shares	99%
Protectahome Pest Control Limited (Dormant)	Ordinary £1 shares	99%
Protectahome Buildings Limited (Dormant)	Ordinary £1 shares	99%
Protection Treatments limited	Ordinary £1 shares	99%

The company and its subsidiaries qualify as a small sized group under section 249(3) of the Companies Act 1985 and have relied on the exemption from preparing consolidated accounts.

The group qualifies as a small sized group as it has a gross turnover of less than £2.8 million, balance sheet total of less than £1.4 million and fewer than 50 employees.

The profit after taxation for the year ended 31 August 1997 of Protection Treatments Limited was £2,628 (1996 - £2,577) and the total capital and reserves at that date was £18,488 (1996 - £15,860).

4. CREDITORS - amounts falling due within one year

The balance sheet amount of £285,675 includes a bank loan and overdraft of £93,348 (1996 - £106,330) which is secured on the freehold property known as 2 The Square, Magor, a bank debenture covering fixed and floating assets, a Scottish Equitable life policy on the life of Mr D Buckley and an unlimited guarantee by Protectahome Buildings Limited.

PROTECTAHOME LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 19975. CREDITORS - amounts falling due after more  
than one year

	<u>1997</u>	<u>1996</u>
	£	£
Bank loan (secured)	84,511	92,773
Other creditors	35,329	51,653
	<u>119,840</u>	<u>144,426</u>
Analysis:		
Due within one to two years		
Bank loan	6,661	5,060
Other creditors	33,708	51,653
	<u>40,369</u>	<u>56,713</u>
Due within two to five years		
Bank loan	19,983	15,181
Other creditors	1,621	-
	<u>61,973</u>	<u>71,894</u>
Due outside five years		
Bank loan	57,867	72,532
	<u>119,840</u>	<u>144,426</u>

Bank loan interest is charged at 3% above the prevailing base rate.

6. SHARE CAPITAL - Equity

	<u>1997</u>	<u>1996</u>
	£	£
Ordinary shares of £1 each:		
Authorised	50,000	50,000
Allotted, called-up and fully paid	<u>30,000</u>	<u>30,000</u>