

Company Registration No. 01476428 (England and Wales)

**GLENCO PRODUCTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**



# **GLENCO PRODUCTS LIMITED**

## **CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance sheet                     | 1           |
| Notes to the financial statements | 2           |

---

# GLENCO PRODUCTS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2018

|                             | Notes | 2018<br>£ | £         | 2017<br>£ | £         |
|-----------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Current assets</b>       |       |           |           |           |           |
| Debtors                     | 2     | 1         |           | 1         |           |
| <b>Net current assets</b>   |       |           | 1         |           | 1         |
|                             |       |           | =====     |           | =====     |
| <b>Capital and reserves</b> |       |           |           |           |           |
| Called up share capital     | 3     |           | 300,000   |           | 300,000   |
| Profit and loss reserves    |       |           | (299,999) |           | (299,999) |
|                             |       |           | =====     |           | =====     |
| <b>Total equity</b>         |       |           | 1         |           | 1         |
|                             |       |           | =====     |           | =====     |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23/01/19 and are signed on its behalf by:



M D Groom  
Director

Company Registration No. 01476428

# GLENCO PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

### 1 Accounting policies

#### Company information

Glenco Products Limited is a private company limited by shares incorporated in England and Wales. The registered office is Infinity House, Anderson Way, Belvedere, Kent, England, DA17 6BG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### 1.3 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### 2 Debtors

|                                      | 2018<br>£ | 2017<br>£ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: |           |           |
| Other debtors                        | 1         | 1         |

### 3 Called up share capital

|                                      | 2018<br>£ | 2017<br>£ |
|--------------------------------------|-----------|-----------|
| Ordinary share capital               |           |           |
| Issued and fully paid                |           |           |
| 6,000,000 Ordinary shares of 5p each | 300,000   | 300,000   |