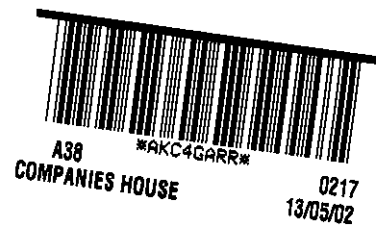


**A.R.B. SALES LIMITED**  
**(Company No 1476382)**

**ABBREVIATED ACCOUNTS**

**28TH FEBRUARY 2002**



**A.R.B. SALES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**28TH FEBRUARY 2002**

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**A.R.B. SALES LIMITED**  
**COMPANY INFORMATION**

**Directors**

Anthony R Bingham  
Andrew R Bingham

**Secretary**

Anthony R Bingham

**Registered Office**

Unit 3  
School Street Trading Estate  
Hazel Grove  
Stockport  
SK7 4RA

**Bankers**

National Westminster Bank plc  
Market Place  
Chapel en le Frith  
High Peak  
SK22 6EP

**A.R.B. SALES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2002**

	Notes	2002		2001	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,893		20,672
<b>CURRENT ASSETS</b>					
Stock		19,921		18,522	
Debtors		68,540		61,911	
Cash at bank		9,153		10,185	
		<hr/>		<hr/>	
		97,614		90,618	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR</b>	3	(101,241)		(95,074)	
<b>NET CURRENT LIABILITIES</b>		<hr/>	(3,627)	<hr/>	(4,456)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<hr/>		<hr/>
			30,266		16,216
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR</b>	4		(19,496)		(6,797)
<b>NET ASSETS</b>			<hr/>		<hr/>
			10,770		9,419
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			9,770		8,419
			<hr/>		<hr/>
<b>SHAREHOLDERS FUNDS</b>			<hr/>		<hr/>
			10,770		9,419

Continued on page 3.

**A.R.B. SALES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2002**  
**(Continued)**


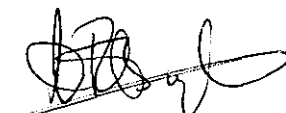
The directors confirm:

- a. for the year ended 28th February 2002 the company was entitled to exemption from audit under subsection (1) of section 249A of the Companies Act 1985.
- b. no notice has been deposited under subsection (2) of section 249(B) of the Companies Act 1985 in relation to the financial statements for the year ended 28th February 2002.
- c. the directors acknowledge their responsibility for:
  - i. ensuring that the company keeps proper accounting records which comply with Section 221, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company at 28th February 2002 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.
- d. the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18th March 2002 and signed on its behalf by:

Anthony R Bingham

Director



# **A.R.B. SALES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28TH FEBRUARY 2002**

### **1. ACCOUNTING POLICIES**

#### **(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **(b) Turnover**

Turnover represents the invoiced value of goods sold net of value added tax.

#### **(c) Depreciation**

Depreciation on fixed assets is provided on the reducing balance basis at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following rates per annum:

Fixtures and fittings	10%
Motor vehicles	25%

#### **(d) Stock**

Stock is stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

#### **(e) Hire purchase and leasing commitments**

Assets held under hire purchase contracts are recorded in the balance sheet as fixed assets. Future obligations under hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element which reduces the outstanding obligations.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

#### **(f) Pension scheme arrangements**

The company makes contributions to two directors' pension schemes both of which are defined contribution schemes and the pension charge represents the amounts payable by the company to the schemes in respect of the year. The assets of the schemes are held separately from the assets of the company.

**A.R.B. SALES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28TH FEBRUARY 2002**

**(Continued)**

**2. TANGIBLE FIXED ASSETS**

<b>Cost</b>	<b>£</b>
At 1st March 2001	52,197
Additions	32,375
Disposals	(33,231)
	<hr/>
At 28th February 2002	51,341
	<hr/>
<b>Depreciation</b>	
At 1st March 2001	31,525
Charge for the year	7,417
Disposals	(21,494)
	<hr/>
At 28th February 2002	17,448
	<hr/>
<b>Net Book Value</b>	
28th February 2002	33,893
	<hr/>
28th February 2001	20,672
	<hr/>

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

- (a) Creditors include a bank loan of £5,274 (2001: £5,224) which is secured by a fixed and floating charge over all the assets of the company.
- (b) Creditors include hire purchase contracts of £7,936 (2001: £6,376) which are secured.

**A.R.B. SALES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 28TH FEBRUARY 2002**

**(Continued)**

**4. CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR**

	2001	2000
	£	£
Bank loan (secured)	-	4,336
Hire purchase contracts (secured)	19,496	2,461
	<hr/>	<hr/>
	19,496	6,797
	<hr/>	<hr/>

The bank loan is secured by a fixed and floating charge over all the assets of the company.

**5. CALLED UP SHARE CAPITAL**

Authorised:

Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

Called up, allotted and fully paid:

Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>