

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2006
for
A R B Sales Limited



A R B Sales Limited

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for the Year Ended 28 February 2006**

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A R B Sales Limited

**Company Information
for the Year Ended 28 February 2006**

DIRECTORS:

J M Cooper
E P McCoy
C Newey

SECRETARY:

C Newey

REGISTERED OFFICE:

Reedham House
31 King Street West
Manchester
M3 2PJ

REGISTERED NUMBER:

1476382 (England and Wales)

A R B Sales Limited

**Abbreviated Balance Sheet
28 February 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	25,620	19,328
CURRENT ASSETS			
Stocks		44,002	25,040
Debtors		106,186	134,280
		150,188	159,320
CREDITORS			
Amounts falling due within one year	3	153,171	152,064
NET CURRENT (LIABILITIES)/ASSETS		(2,983)	7,256
TOTAL ASSETS LESS CURRENT LIABILITIES		22,637	26,584
CREDITORS			
Amounts falling due after more than one year	3	-	(1,902)
PROVISIONS FOR LIABILITIES		-	(886)
NET ASSETS		22,637	23,796
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		21,637	22,796
SHAREHOLDERS' FUNDS		22,637	23,796

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 16/10/06 and were signed on its behalf by:


C Newey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2006**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoice value of goods provided net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2005	54,754
Additions	21,563
Disposals	(32,375)
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At 28 February 2006	43,942
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DEPRECIATION	
At 1 March 2005	35,425
Charge for year	3,762
Eliminated on disposal	(20,865)
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At 28 February 2006	18,322
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NET BOOK VALUE	
At 28 February 2006	25,620
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At 28 February 2005	19,329
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A R B Sales Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2006**

3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	24,019	4,862
Hire purchase contracts	-	7,275
	<u>24,019</u>	<u>12,137</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

5. GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At the balance sheet date the current liabilities of the company exceeded its current assets by £2,983.

The company is reliant upon the financial support of the directors. The directors have indicated that they will continue their financial support for the company for the foreseeable future.