

TILADALE LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
31ST JANUARY 1995

Registered number: 1476381

THOMPSON JONES & CO  
CHARTERED ACCOUNTANTS  
Bury



TILADALE LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31st January 1995

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**TILADALE LIMITED****AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Auditors' report to  
Tiladale Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 5 together with the financial statements of Tiladale Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st January 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2a and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st January 1995, and the abbreviated financial statements on pages 2 to 5 have been properly prepared in accordance with that Schedule.

**Other information**

On 23rd June 1995 we reported, as auditors of Tiladale Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st January 1995, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 12 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued .....

## TILADALE LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS  
(continued)

Auditors' report to  
Tiladale Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st January 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Thompson Jones & Co  
Registered Auditor  
Chartered Accountants  
Bury

23rd June 1995

**TILADALE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 31st January 1995**

	Note	1995 £	1994 £
<b>Fixed assets</b>			
Intangible assets	2	14,234	16,268
Tangible assets	2	94,649	85,457
		<u>108,883</u>	<u>101,725</u>
<b>Current assets</b>			
Stocks		160,616	151,297
Debtors	3	11,174	7,666
Cash at bank and in hand		7,164	51,731
		<u>178,954</u>	<u>210,694</u>
Creditors: amounts falling due within one year	4	(143,407)	(167,173)
<b>Net current assets</b>		<u>35,547</u>	<u>43,521</u>
<b>Total assets less current liabilities</b>		<u>144,430</u>	<u>145,246</u>
Creditors: amounts falling due after more than one year	5	(1,049)	(5,420)
		<u>143,381</u>	<u>139,826</u>
<b>Capital and reserves</b>			
Called up share capital	6	30	30
Profit and loss account		143,351	139,796
<b>Total shareholders' funds</b>		<u>143,381</u>	<u>139,826</u>

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## TILADALE LIMITED

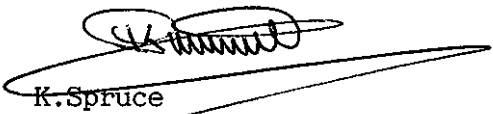
ABBREVIATED BALANCE SHEET  
(continued)

at 31st January 1995

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 23rd June 1995.



K. Spruce  
Director

## TILADALE LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1995

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	Over the period of the lease
Motor vehicles	25% on written down value
Fixtures and fittings	10% on written down value
Goodwill	10% on cost

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Deferred taxation**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

## TILADALE LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1995

## 2 Fixed assets

Cost or valuation	Intangible fixed assets £	Tangible fixed assets £	Total £
31st January 1994	20,336	146,928	167,264
Additions	-	47,470	47,470
Disposals	-	(35,568)	(35,568)
31st January 1995	<u>20,336</u>	<u>158,830</u>	<u>179,166</u>
<b>Depreciation</b>			
31st January 1994	4,068	61,471	65,539
Charge for year	2,034	20,095	22,129
Disposals	-	(17,385)	(17,385)
31st January 1995	<u>6,102</u>	<u>64,181</u>	<u>70,283</u>
<b>Net book amount</b>			
31st January 1995	<u>14,234</u>	<u>94,649</u>	<u>108,883</u>
31st January 1994	<u>16,268</u>	<u>85,457</u>	<u>101,725</u>

## 3 Debtors

	1995 £	1994 £
Prepayments	<u>11,174</u>	<u>7,666</u>

## 4 Creditors: amounts falling due within one year

	1995 £	1994 £
Trade creditors	14,286	20,705
Other creditors	26,288	23,790
UK Corporation tax	1,100	400
Accruals and deferred income	5,173	38,525
Hire purchase creditors (secured)	11,716	8,728
Directors undrawn remuneration	84,844	75,025
	<u>143,407</u>	<u>167,173</u>

## 5 Creditors: amounts falling due after more than one year

	1995 £	1994 £
Hire purchase creditors (secured)	<u>1,049</u>	<u>5,420</u>
	<u>1,049</u>	<u>5,420</u>



## TILADALE LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1995

## 6 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
<b>Equity shares</b>				
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>				
<b>Equity shares</b>				
Ordinary shares of £1 each	30	30	30	30
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>