

REGISTERED NUMBER: 1476213 (England and Wales)

AUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

MITRE HOUSE LIMITED



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COMPANIES HOUSE

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22/03/05

MITRE HOUSE LIMITED

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MITRE HOUSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTOR: P G Parry

SECRETARY: R.P.A. Parry

REGISTERED OFFICE: Cumberland Road
Loughborough
Leicestershire
LE11 5DE

REGISTERED NUMBER: 1476213 (England and Wales)

AUDITORS: Graham Barnes FCA
Chartered Accountant
Registered Auditor
19A The Nook
Anstey
Leicester
LE7 7AZ

**REPORT OF THE INDEPENDENT AUDITORS TO
MITRE HOUSE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Graham Barnes FCA
Chartered Accountant
Registered Auditor
19A The Nook
Anstey
Leicester
LE7 7AZ

Date: 14 March 2005

MITRE HOUSE LIMITED

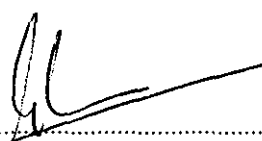
ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		88,215		88,215
CURRENT ASSETS:					
Debtors		25,007		18,007	
Cash at bank		509		83	
		25,516		18,090	
CREDITORS: Amounts falling due within one year		11,430		10,025	
NET CURRENT ASSETS:			14,086		8,065
TOTAL ASSETS LESS CURRENT LIABILITIES:			£102,301		£96,280
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			100,301		94,280
SHAREHOLDERS' FUNDS:			£102,301		£96,280

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 P G Parry - Director

Approved by the Board on 14 March 2005

The notes form part of these abbreviated accounts

MITRE HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2004	
and 31 December 2004	<u>88,215</u>
NET BOOK VALUE:	
At 31 December 2004	<u><u>88,215</u></u>
At 31 December 2003	<u><u>88,215</u></u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

K C Johns Limited

Nature of business: wholesale distribution of disposable products

	%
Class of shares:	holding
Ordinary £1 shares	100.00

	2004	2003
	£	£
Aggregate capital and reserves	153,054	156,552
(Loss)/Profit for the year	<u><u>(3,498)</u></u>	<u><u>16,459</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
2,000	Ordinary £1 shares	£1	<u><u>2,000</u></u>	<u><u>2,000</u></u>

4. RELATED PARTY DISCLOSURES

The company received a management charge from its wholly owned subsidiary, K C Johns Limited, during the year of £30000. The company was owed £25007 by its subsidiary at the year end. All transactions were conducted on an arms length basis.