

**REGISTERED NUMBER: 01476213 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**MITRE HOUSE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**MITRE HOUSE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

P G Parry  
R.P.A. Parry  
Mrs S Parry

**SECRETARY:**

P G Parry

**REGISTERED OFFICE:**

9 Charnwood House  
Brand Hill  
Woodhouse Eaves  
Loughborough  
Leicestershire  
LE12 8SX

**REGISTERED NUMBER:**

01476213 (England and Wales)

**AUDITORS:**

Graham Barnes FCA  
Statutory Auditor  
19a The Nook  
Anstey  
Leicester  
Leicestershire  
LE7 7AZ

**MITRE HOUSE LIMITED (REGISTERED NUMBER: 01476213)**

**BALANCE SHEET**

**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investments	4		88,215		88,215
<b>CURRENT ASSETS</b>					
Debtors	5	20,000		10,000	
Cash at bank		<u>6,893</u>		<u>4,391</u>	
		26,893		14,391	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,026</u>		<u>5,177</u>	
<b>NET CURRENT ASSETS</b>			<u>19,867</u>		<u>9,214</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,082</u>		<u>97,429</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>106,082</u>		<u>95,429</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,082</u>		<u>97,429</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 June 2018 and were signed on its behalf by:

P G Parry - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

MITRE HOUSE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

**MITRE HOUSE LIMITED (REGISTERED NUMBER: 01476213)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u><b>88,215</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u><b>88,215</b></u>
At 31 March 2017	<u><b>88,215</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u><b>20,000</b></u>	<u><b>10,000</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>4,845</b>	4,996
Other creditors	<u><b>2,181</b></u>	<u><b>181</b></u>
	<u><b>7,026</b></u>	<u><b>5,177</b></u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Graham Barnes FCA (Senior Statutory Auditor)  
for and on behalf of Graham Barnes FCA

**8. CONTINGENT LIABILITIES**

The company has given an unlimited cross guarantee on all bank borrowing in favour of its subsidiary, Decotel Limited.

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 (2017 - £30,000) were paid to the directors .

The controlling party is P G Parry.

The ultimate controlling party is P G Parry.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.