REGISTERED NUMBER: 01476213 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

MITRE HOUSE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

MITRE HOUSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	P G Parry R.P.A. Parry Mrs S Parry
SECRETARY:	P G Parry
REGISTERED OFFICE:	9 Charnwood House Brand Hill Woodhouse Eaves Loughborough Leicestershire LE12 8SX
REGISTERED NUMBER:	01476213 (England and Wales)
AUDITORS:	Graham Barnes FCA Statutory Auditor 19a The Nook Anstey Leicester Leicestershire LE7 7AZ

MITRE HOUSE LIMITED (REGISTERED NUMBER: 01476213)

BALANCE SHEET
31 MARCH 2020

	Notes	**2020** £	**2020** £	2019 £	2019 £
FIXED ASSETS					
Investments	4		**88,215**		88,215
CURRENT ASSETS					
Debtors	5	**-**		15,106	
Cash at bank		**43,110**		11,826	
		43,110		26,932	
CREDITORS					
Amounts falling due within one year	6	**26,939**		5,939	
NET CURRENT ASSETS			**16,171**		20,993
TOTAL ASSETS LESS CURRENT LIABILITIES			**104,386**		109,208
CAPITAL AND RESERVES					
Called up share capital			**2,000**		2,000
Retained earnings			**102,386**		107,208
SHAREHOLDERS' FUNDS			**104,386**		109,208

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 June 2020 and were signed on its behalf by:

P G Parry - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

MITRE HOUSE LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2019	
and 31 March 2020	**88,215**
NET BOOK VALUE	
At 31 March 2020	**88,215**
At 31 March 2019	88,215

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	**-**	15,106

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	**4,758**	3,758
Other creditors	**22,181**	2,181
	26,939	5,939

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Graham Barnes FCA (Senior Statutory Auditor)
for and on behalf of Graham Barnes FCA

8. CONTINGENT LIABILITIES

The company has given an unlimited cross guarantee on all bank borrowing in favour of its subsidiary, Decotel Limited.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 (2019 - £28,000) were paid to the directors .

The controlling party is P G Parry.

The ultimate controlling party is P G Parry.