

REGISTERED NUMBER: 1476213 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

MITRE HOUSE LIMITED

THURSDAY



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16/06/2011

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COMPANIES HOUSE

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# **MITRE HOUSE LIMITED**

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**MITRE HOUSE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTORS:**

P G Parry  
R P A Parry

**SECRETARY:**

P G Parry

**REGISTERED OFFICE:**

Cumberland Road  
Loughborough  
Leicestershire  
LE11 5DE

**REGISTERED NUMBER:**

1476213 (England and Wales)

**AUDITORS:**

Graham Barnes FCA  
Chartered Accountant  
Statutory Auditor  
19A The Nook  
Anstey  
Leicester  
LE7 7AZ

**REPORT OF THE INDEPENDENT AUDITORS TO  
MITRE HOUSE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of MITRE HOUSE LIMITED for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Graham Barnes FCA (Senior Statutory Auditor)  
for and on behalf of Graham Barnes FCA  
Chartered Accountant  
Statutory Auditor  
19A The Nook  
Anstey  
Leicester  
LE7 7AZ

Date

14 June 2011.

# MITRE HOUSE LIMITED

## ABBREVIATED BALANCE SHEET 31 MARCH 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	2	88,215	88,215
<b>CURRENT ASSETS</b>			
Cash at bank		989	457
<b>CREDITORS</b>			
Amounts falling due within one year		<u>14,277</u>	<u>8,531</u>
<b>NET CURRENT LIABILITIES</b>		<u>(13,288)</u>	<u>(8,074)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,927</u>	<u>80,141</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2,000	2,000
Profit and loss account		<u>72,927</u>	<u>78,141</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>74,927</u>	<u>80,141</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

*14 June 2011*

and were signed on

P G Parry - Director

The notes form part of these abbreviated accounts

# MITRE HOUSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u>88,215</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>88,215</u>
At 31 March 2010	<u>88,215</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### K C Johns Limited

Nature of business supply of hotel bedroom, bathroom and ancillaries

	% holding	2011 £	2010 £
Class of shares			
Ordinary £1 shares	100 00		
Aggregate capital and reserves		<u>204,758</u>	<u>163,653</u>
Profit for the year		<u>65,624</u>	<u>45,938</u>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2011 £	2010 £
2,000	Ordinary £1 shares		<u>2,000</u>	<u>2,000</u>

### 4 RELATED PARTY DISCLOSURES

The company received a management charge from its wholly owned subsidiary, K C Johns Limited, during the period of £30000 the company owed £6182 to its subsidiary at the year end All transactions were conducted on an arms length basis

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**MITRE HOUSE LIMITED**

**POSSIBLE QUALIFICATIONS OR REFERENCES  
REQUIRED ON AUDITORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2011**

**\*\*CURRENT LIABILITIES EXCEED CURRENT ASSETS**

**\*\*Audit report may need to be amended - please refer to client screens**